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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

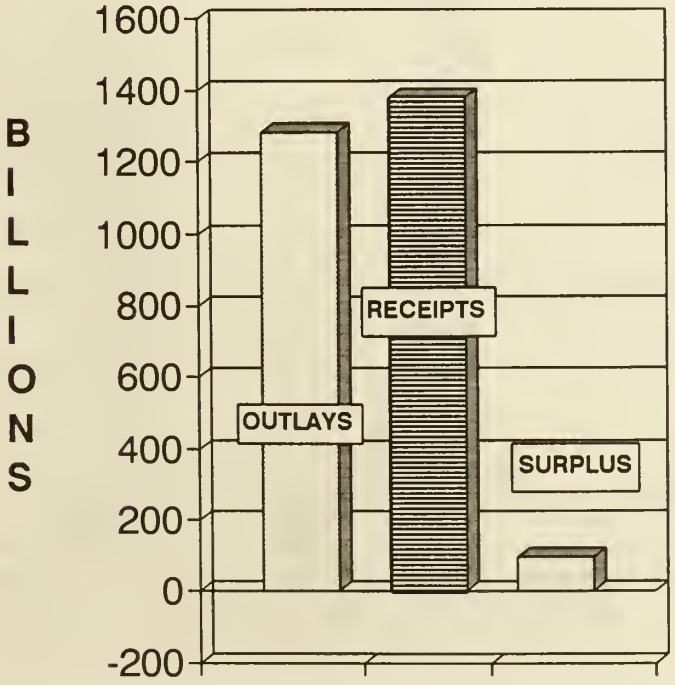
For Fiscal Year 1999 Through **June 30, 1999,** and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 2000 Budget,* released by the Office of Management and Budget on June 28, 1999.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 1999



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	−13,639
January	162,610	137,231	−25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	−124,603
May	95,278	134,057	38,779
June	187,858	136,752	−51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,995	[1]143,569	−37,425
Year-to-Date	**[2]1,721,465**	**[2]1,652,224**	**[2]-69,242**
FY 1999			
October	119,974	152,413	32,440
November	113,978	130,915	16,937
December	178,646	183,803	5,156
January	171,722	101,217	−70,505
February	99,414	141,760	42,345
March	130,292	152,701	22,409
April	266,142	152,683	−113,459
May	98,587	122,556	23,969
June	199,479	145,911	−53,568
Year-to-Date	**1,378,235**	**1,283,959**	**−94,276**

[1]Outlays have increased by $2 million for September 1998 to reflect an adjustment by the Department of Transportation.

[2]The receipt, outlay and deficit figures differ from the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999 by −$4 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1999 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000)[1]
Total on-budget and off-budget results:					
Total receipts	199,479	1,378,235	1,826,340	1,309,007	1,914,223
On-budget receipts	156,901	1,041,593	1,381,924	988,927	1,444,820
Off-budget receipts	42,578	336,642	444,416	320,080	469,403
Total outlays	145,911	1,283,959	1,727,502	1,241,940	1,771,743
On-budget outlays	136,113	1,058,879	1,406,683	1,018,599	1,439,730
Off-budget outlays	9,798	225,081	320,819	223,341	332,013
Total surplus (+) or deficit (−)	+53,568	+94,276	+98,838	+67,067	+142,480
On-budget surplus (+) or deficit (−)	+20,788	−17,285	−24,759	−29,672	+5,090
Off-budget surplus (+) or deficit (−)	+32,779	+111,561	+123,597	+96,739	+137,390
Total on-budget and off-budget financing	−53,568	−94,276	−98,838	−67,067	−142,480
Means of financing:					
Borrowing from the public	−22,246	−68,245	−66,831	−22,257	−121,944
Reduction of operating cash, increase (−)	−27,460	−14,224	−6,122	−28,653	.....
By other means	−3,862	−11,807	−25,885	−16,157	−20,536

[1]These figures are based on the *Mid-Session Review of the FY 2000 Budget*, released by the Office of Management and Budget on June 28, 1999. Note that these estimates exclude the Administration's Medicare and Social Security reform framework.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

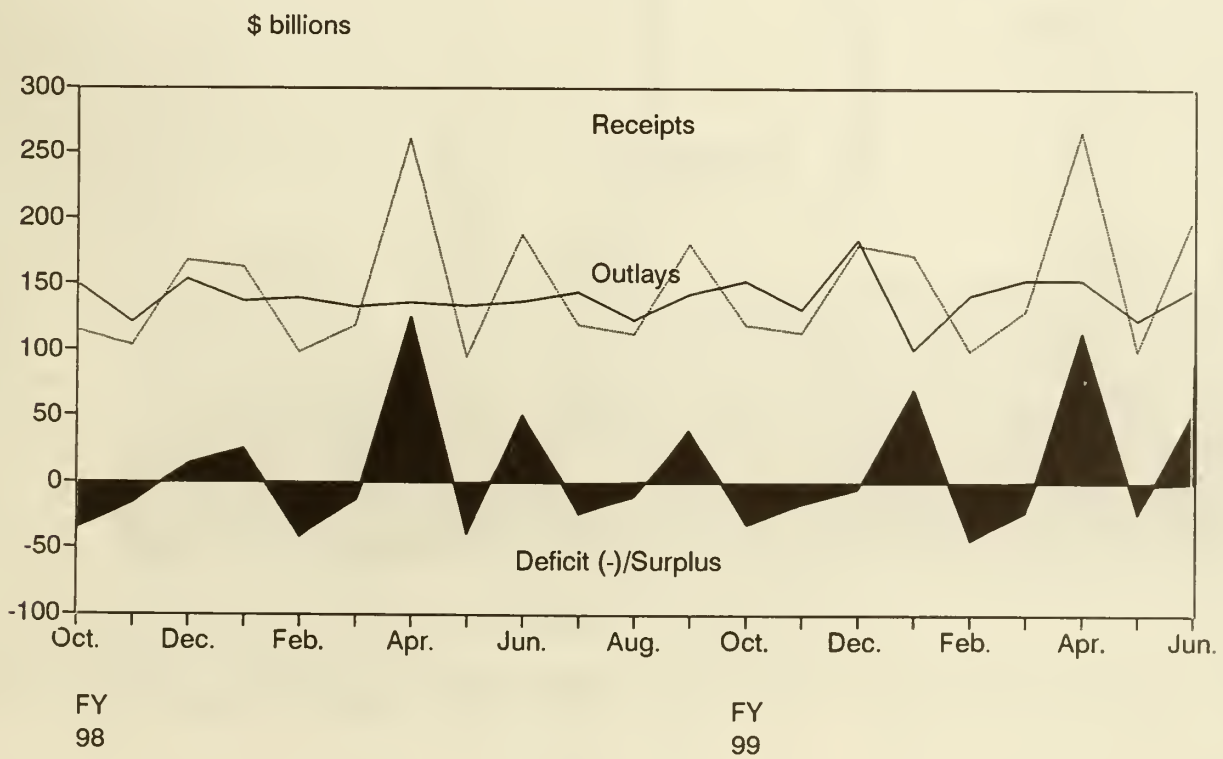

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

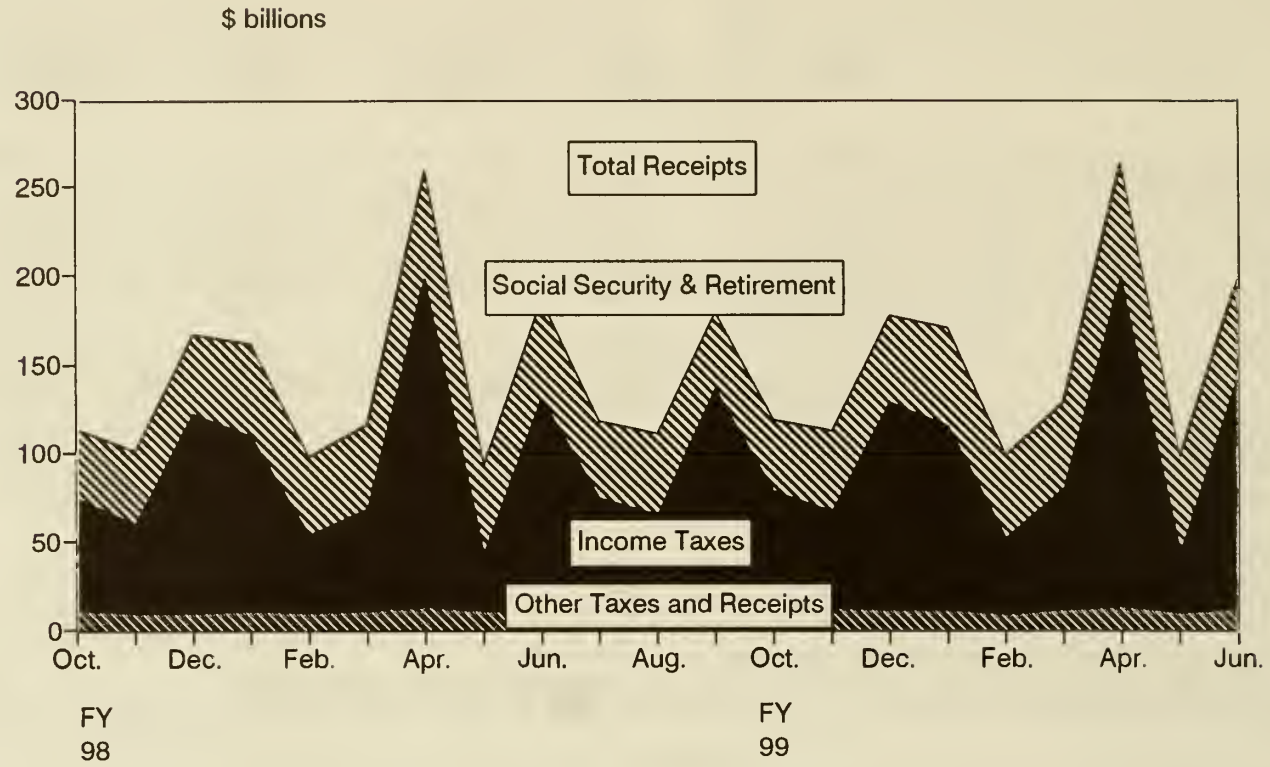

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

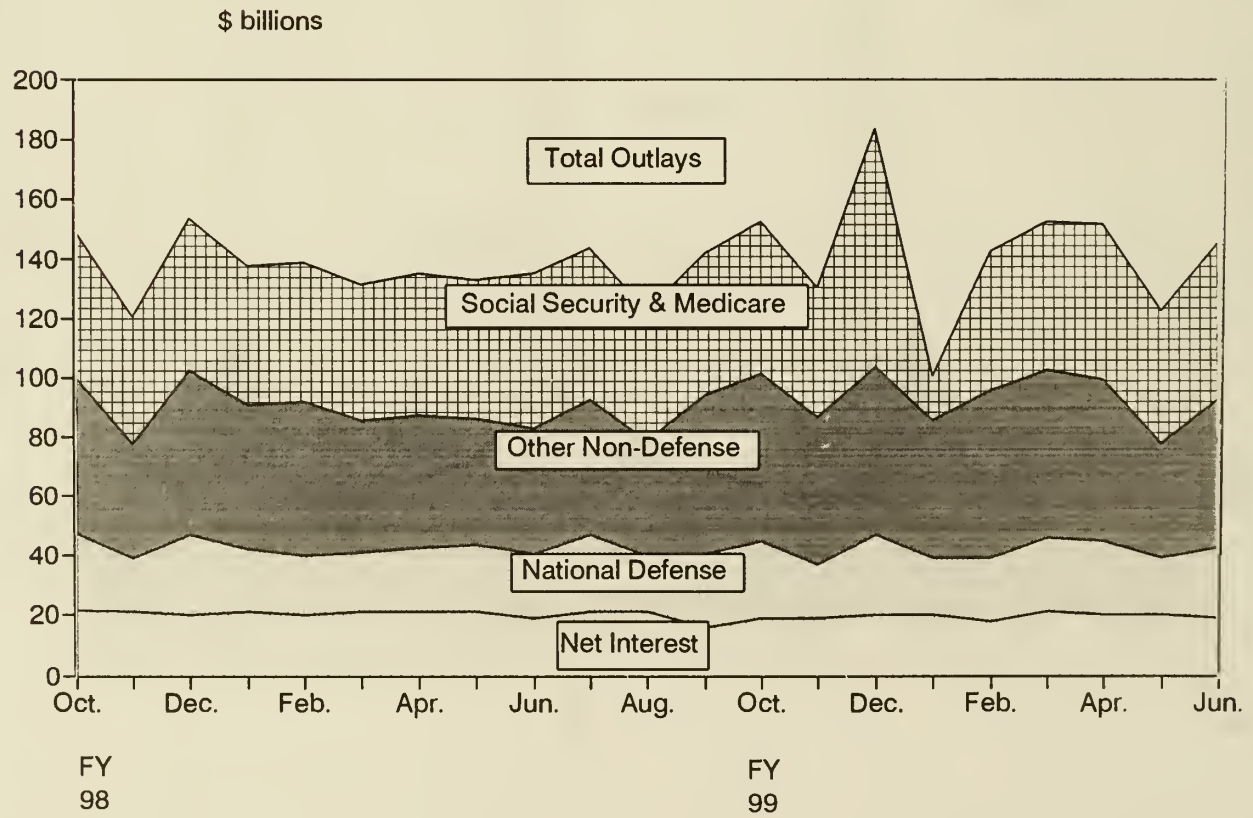

Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1999 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	92,993	669,111	623,849	886,657
Corporation income taxes	39,264	137,343	146,336	179,494
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	42,578	336,642	320,080	444,416
Employment and general retirement (on-budget)	11,802	100,092	94,293	132,567
Unemployment insurance	370	20,490	21,474	26,719
Other retirement	393	3,369	3,286	4,319
Excise taxes	5,880	52,112	45,400	70,655
Estate and gift taxes	1,857	21,375	18,177	28,441
Customs duties	1,599	13,069	13,087	17,994
Miscellaneous receipts	2,742	24,632	23,024	35,078
Total Receipts	**199,479**	**1,378,235**	**1,309,007**	**1,826,340**
(On-budget)	**156,901**	**1,041,593**	**988,927**	**1,381,924**
(Off-budget)	**42,578**	**336,642**	**320,080**	**444,416**
Budget Outlays				
Legislative Branch	263	2,009	1,936	2,853
Judicial Branch	293	2,859	2,434	3,912
Department of Agriculture	6,021	51,329	39,831	62,678
Department of Commerce	506	3,767	2,887	4,796
Department of Defense—Military	22,808	193,973	190,588	268,570
Department of Education	2,101	25,633	[2]23,059	34,323
Department of Energy	1,581	11,877	10,668	15,544
Department of Health and Human Services	31,187	268,368	263,672	371,260
Department of Housing and Urban Development	2,616	22,853	21,937	32,988
Department of the Interior	500	5,662	5,167	8,580
Department of Justice	1,823	13,685	12,052	18,648
Department of Labor	2,560	24,276	22,314	32,885
Department of State	373	4,878	4,112	7,034
Department of Transportation	4,128	29,554	[3]28,189	41,913
Department of the Treasury:				
Interest on the Public Debt	70,054	292,728	298,136	354,651
Other	2,984	33,993	[2]26,795	33,799
Department of Veterans Affairs	3,628	32,489	31,587	43,913
Corps of Engineers	285	2,981	2,686	4,209
Other Defense Civil Programs	2,666	24,013	23,392	32,311
Environmental Protection Agency	666	4,972	4,607	6,666
Executive Office of the President	19	356	176	387
Federal Emergency Management Agency	328	3,548	1,634	3,120
General Services Administration	104	255	2,325	361
International Assistance Program	728	8,954	7,747	10,497
National Aeronautics and Space Administration	1,281	10,239	10,604	14,043
National Science Foundation	328	2,354	2,266	3,259
Office of Personnel Management	4,047	35,217	34,370	48,268
Small Business Administration	114	−371	318	−814
Social Security Administration	38,842	314,865	305,805	420,509
Other independent agencies	−2,468	−213	1,785	6,482
Allowances	.....	.....	.....	632
Undistributed offsetting receipts:				
Interest	−51,177	−116,170	−110,488	−120,388
Other	−3,278	−26,973	−30,651	−40,387
Total outlays	**145,911**	**1,283,959**	**1,241,940**	**1,727,502**
(On-budget)	**136,113**	**1,058,879**	**1,018,599**	**1,406,683**
(Off-budget)	**9,798**	**225,081**	**223,341**	**320,819**
Surplus (+) or deficit (−)	**+53,568**	**+94,276**	**+67,067**	**+98,838**
(On-budget)	**+20,788**	**−17,285**	**−29,672**	**−24,759**
(Off-budget)	**+32,779**	**+111,561**	**+96,739**	**+123,597**

[1]These figures are based on the *Mid-Session Review of the FY 2000 Budget*, released by the Office of Management and Budget on June 28, 1999. Note that these estimates exclude the Administration's Medicare and Social Security reform framework.

[2]Outlays for the Department of the Education have been increased and outlays for the Department of Treasury have been correspondingly decreased by $34 million in September 1998 to reflect an adjustment by the Department of Education.

[3]Outlays have increased by $2 million for September 1998 to reflect an adjustment by the Department of Transportation.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 1999 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	57,716			527,503			483,763		
Presidential Election Campaign Fund	8			57			60		
Other	37,706			256,683			232,729		
Total—Individual income taxes	**95,430**	**2,438**	**92,993**	**784,243**	**115,132**	**689,111**	**716,551**	**92,702**	**623,849**
Corporation income taxes	**40,610**	**1,348**	**39,284**	**183,336**	**25,993**	**137,343**	**165,582**	**19,246**	**146,338**
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	33,459	.....	33,459	274,645	.....	274,645	259,729	.....	259,729
Self-Employment Contributions Act taxes	3,282	.....	3,282	15,867	.....	15,867	16,461	.....	16,461
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−5	.....	−5
Total—FOASI trust fund	36,741	.....	36,741	290,512	.....	290,512	276,185	.....	276,185
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,316	.....	5,316	43,639	.....	43,639	41,288	.....	41,288
Self-Employment Contributions Act taxes	521	.....	521	2,490	.....	2,490	2,608	.....	2,608
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−1	.....	−1
Total—FDI trust fund	5,837	.....	5,837	46,129	.....	46,129	43,895	.....	43,895
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,152	.....	10,152	90,102	.....	90,102	83,942	.....	83,942
Self-Employment Contributions Act taxes	1,328	.....	1,328	6,651	.....	6,651	6,832	.....	6,832
Receipts from Railroad Retirement Board	388	.....	388	388	.....	388	381	.....	381
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−2	.....	−2
Total—FHI trust fund	11,869	.....	11,869	97,141	.....	97,141	91,153	.....	91,153
Railroad retirement:									
Rail industry pension fund	191	(* *)	191	1,895	3	1,891	1,860	11	1,849
Railroad Social Security equivalent benefit	−258	(* *)	−258	1,063	3	1,060	1,299	8	1,291
Total—Employment and general retirement:	54,380	(* *)	54,380	436,740	6	436,734	414,392	20	414,373
Unemployment insurance:									
Deposits by States	305	.....	305	15,159	.....	15,159	16,281	.....	16,281
Federal Unemployment Tax Act taxes	73	8	65	5,384	136	5,248	5,228	77	5,151
Railroad unemployment taxes	(* *)	.....	(* *)	83	.....	83	42	.....	42
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	379	8	370	20,626	136	20,490	21,551	77	21,474
Other retirement:									
Federal employees retirement — employee share	388	.....	388	3,316	.....	3,316	3,231	.....	3,231
Non-federal employees retirement	6	.....	6	54	.....	54	55	.....	55
Total—Other retirement	393	.....	393	3,369	.....	3,369	3,286	.....	3,286
Total—Social insurance and retirement receipts	**55,152**	**8**	**55,144**	**480,736**	**142**	**460,593**	**439,229**	**96**	**439,133**
Excise taxes:									
Miscellaneous excise taxes[1]	620	78	542	14,843	349	14,494	15,870	213	15,657
Airport and airway trust fund	823	(* *)	823	7,601	−12	7,613	6,763	22	6,740
Highway trust fund	4,479	−1	4,480	30,267	700	29,567	23,062	518	22,544
Black lung disability trust fund	34	.....	34	439	.....	439	458	.....	458
Total—Excise taxes	**5,957**	**77**	**5,880**	**53,150**	**1,037**	**52,112**	**46,153**	**753**	**45,400**
Estate and gift taxes	**1,922**	**65**	**1,857**	**21,815**	**441**	**21,375**	**18,598**	**421**	**18,177**
Customs duties	**1,688**	**88**	**1,599**	**14,001**	**932**	**13,069**	**14,177**	**1,090**	**13,087**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,203	.....	2,203	18,833	.....	18,833	17,785	.....	17,785
Universal service fund	287	.....	287	2,732	.....	2,732	1,838	.....	1,838
All other	389	137	252	3,718	650	3,068	3,424	23	3,401
Total — Miscellaneous receipts	**2,879**	**137**	**2,742**	**25,282**	**650**	**24,632**	**23,047**	**23**	**23,024**
Total — Receipts	**203,638**	**4,159**	**199,479**	**1,522,563**	**144,328**	**1,378,235**	**1,423,339**	**114,332**	**1,309,007**
Total — On-budget	**161,060**	**4,159**	**156,901**	**1,185,921**	**144,328**	**1,041,593**	**1,103,259**	**114,332**	**988,927**
Total — Off-budget	**42,578**	.....	**42,578**	**338,642**	.....	**336,642**	**320,080**	.....	**320,080**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	46	1	45	355	2	353	335	2	333
House of Representatives	67	(* *)	67	598	1	597	589	1	588
Joint items	12	.....	12	78	.....	78	67	.....	67
Congressional Budget Office	3	.....	3	18	.....	18	18	.....	18
Architect of the Capitol	20	1	19	149	7	142	128	6	122
Library of Congress	44	(* *)	44	445	1	443	446	4	443
Government Printing Office	34	.....	34	93	.....	93	97	.....	97
General Accounting Office	43	.....	43	276	.....	276	261	.....	261
United States Tax Court	3	.....	3	25	.....	25	25	.....	25
Other Legislative Branch agencies	−4	.....	−4	12	.....	12	6	.....	6
Proprietary receipts from the public	.....	1	−1	.....	11	−11	.....	1	−1
Intrabudgetary transactions	−2	.....	−2	−19	.....	−19	−21	.....	−21
Total—Legislative Branch	**266**	**3**	**263**	**2,031**	**22**	**2,009**	**1,950**	**14**	**1,936**
Judicial Branch:									
Supreme Court of the United States	3	.....	3	25	.....	25	22	.....	22
Courts of Appeals, District Courts, and other judicial services	290	.....	290	2,883	.....	2,883	2,451	.....	2,451
Other	9	.....	9	190	.....	190	168	.....	168
Proprietary receipts from the public	.....	(* *)	(* *)	.....	10	−10	.....	8	−8
Intrabudgetary transactions	−8	.....	−8	−229	.....	−229	−199	.....	−199
Total—Judicial Branch	**294**	**(* *)**	**293**	**2,869**	**10**	**2,859**	**2,442**	**8**	**2,434**
Department of Agriculture:									
Agricultural Research Service	79	.....	79	623	.....	623	588	.....	588
Cooperative State Research, Education, and Extension Service:									
Research and education activities	42	.....	42	327	.....	327	321	.....	321
Extension activities	43	.....	43	308	.....	308	301	.....	301
Other	3	.....	3	32	.....	32	51	.....	51
Animal and Plant Health Inspection Service	61	.....	61	423	.....	423	392	.....	392
Food Safety and Inspection Service	71	.....	71	469	.....	469	456	.....	456
Agricultural Marketing Service	56	.....	56	636	(* *)	636	488	1	487
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	35	.....	35	101	.....	101
Federal crop insurance corporation fund	64	(* *)	63	1,545	620	926	1,017	503	514
Farm Service Agency:									
Salaries and expenses	90	.....	90	477	.....	477	458	.....	458
Commodity Credit Corporation	3,021	880	2,141	24,913	6,166	18,747	13,430	6,236	7,195
Agricultural credit insurance fund	22	78	−56	422	902	−480	356	1,025	−668
Other	14	.....	14	99	.....	99	57	.....	57
Total—Farm Service Agency	3,146	958	2,188	25,911	7,068	18,843	14,301	7,261	7,041
Natural Resources Conservation Service:									
Conservation operations	90	.....	90	557	.....	557	450	.....	450
Other	26	.....	26	206	.....	206	236	.....	236
Rural Development	143	.....	143	524	.....	524	429	.....	429
Rural Housing Service:									
Rural housing insurance fund	84	187	−102	1,287	1,646	−359	1,573	1,669	−96
Rental assistance program	48	.....	48	415	.....	415	398	.....	398
Other	53	.....	53	1	.....	1	8	.....	8
Rural Utilities Service:									
Rural electrification and telecommunications fund	632	365	267	1,848	2,191	−342	2,008	2,202	−194
Rural Development insurance fund	71	59	12	462	427	35	463	433	31
Other	8	18	−10	51	253	−202	50	167	−116
Foreign Agricultural Service	94	.....	94	607	.....	607	414	.....	414
Food and Nutrition Service:									
Food stamp program	1,550	.....	1,550	14,369	.....	14,369	15,309	.....	15,309
Child nutrition programs	786	.....	786	7,423	.....	7,423	7,277	.....	7,277
Women, infants and children programs	308	.....	308	3,051	.....	3,051	2,987	.....	2,987
Other	38	.....	38	318	.....	318	289	.....	289
Total—Food and Nutrition Service	2,682	.....	2,682	25,161	.....	25,161	25,862	.....	25,862
Forest Service:									
National forest system	121	.....	121	919	.....	919	1,056	.....	1,056
Wildland fire management	54	.....	54	395	.....	395	258	.....	258
Forest service permanent appropriations	18	.....	18	274	.....	274	203	.....	203
Other	93	.....	93	777	.....	777	669	.....	669
Total—Forest Service	286	.....	286	2,365	.....	2,365	2,186	.....	2,186
Other	88	3	85	520	30	490	459	28	431
Proprietary receipts from the public	.....	263	−263	.....	750	−750	.....	460	−460
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Department of Agriculture	**7,874**	**1,853**	**6,021**	**64,314**	**12,985**	**51,329**	**52,553**	**12,722**	**39,831**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	29	1	29	279	9	270	288	6	281
Bureau of the Census	125	.....	125	840	.....	840	378	.....	378
Promotion of Industry and Commerce	36	.....	36	283	.....	283	260	.....	260
Science and Technology:									
National Oceanic and Atmospheric Administration	225	1	224	1,803	12	1,791	1,539	14	1,525
National Institute of Standards and Technology	70	.....	70	507	.....	507	507	.....	507
Other	13	1	12	33	19	14	−7	25	−32
Total—Science and Technology	309	2	306	2,343	31	2,312	2,040	39	2,001
Other	12	(* *)	11	76	3	73	69	2	67
Proprietary receipts from the public	.....	1	−1	.....	10	−10	.....	99	−99
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**510**	**4**	**506**	**3,820**	**53**	**3,767**	**3,033**	**147**	**2,887**
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,262	.....	2,262	19,013	.....	19,013	19,019	.....	19,019
Department of the Navy	2,050	.....	2,050	17,982	.....	17,982	18,072	.....	18,072
Department of the Air Force	1,587	.....	1,587	14,044	.....	14,044	14,082	.....	14,082
Total—Military Personnel	5,899	.....	5,899	51,038	.....	51,038	51,173	.....	51,173
Operation and Maintenance:									
Department of the Army	2,028	.....	2,028	16,856	.....	16,856	15,986	.....	15,986
Department of the Navy	2,030	.....	2,030	17,412	.....	17,412	17,568	.....	17,568
Department of the Air Force	2,219	.....	2,219	18,739	.....	18,739	18,062	.....	18,062
Defense agencies	1,920	.....	1,920	16,345	.....	16,345	16,155	.....	16,155
Total—Operation and Maintenance	8,197	.....	8,197	69,352	.....	69,352	67,772	.....	67,772
Procurement:									
Department of the Army	817	.....	817	6,116	.....	6,116	6,052	.....	6,052
Department of the Navy	1,780	.....	1,780	13,599	.....	13,599	13,318	.....	13,318
Department of the Air Force	2,010	.....	2,010	14,100	.....	14,100	13,088	.....	13,088
Defense agencies	234	.....	234	2,361	.....	2,361	2,688	.....	2,688
Total—Procurement	4,842	.....	4,842	36,176	.....	36,176	35,146	.....	35,146
Research, Development, Test, and Evaluation:									
Department of the Army	422	.....	422	3,657	.....	3,657	3,534	.....	3,534
Department of the Navy	824	.....	824	6,058	.....	6,058	5,939	.....	5,939
Department of the Air Force	922	.....	922	11,014	.....	11,014	11,111	.....	11,111
Defense agencies	954	.....	954	7,389	.....	7,389	7,379	.....	7,379
Total—Research, Development, Test, and Evaluation	3,121	.....	3,121	28,118	.....	28,118	27,963	.....	27,963
Military Construction:									
Department of the Army	114	.....	114	791	.....	791	718	.....	718
Department of the Navy	72	.....	72	576	.....	576	569	.....	569
Department of the Air Force	85	.....	85	686	.....	686	755	.....	755
Defense agencies	253	.....	253	2,022	.....	2,022	2,360	.....	2,360
Total—Military Construction	525	.....	525	4,075	.....	4,075	4,403	.....	4,403
Family Housing:									
Department of the Army	88	.....	88	895	.....	895	914	.....	914
Department of the Navy	98	.....	98	979	.....	979	983	.....	983
Department of the Air Force	83	.....	83	738	.....	738	738	.....	738
Defense agencies	8	3	5	88	38	50	113	47	66
Revolving and Management Funds:									
Department of the Army	3	.....	3	−22	.....	−22	103	.....	103
Department of the Navy	52	.....	52	688	.....	688	1,206	.....	1,206
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	49	.....	49	548	.....	548	225	.....	225
Other	−11	(* *)	−12	−104	1	−105	−300	2	−302
Trust funds:									
Department of the Army	5	.....	5	7	.....	7	3	.....	3
Department of the Navy	3	.....	3	25	.....	25	20	(* *)	20
Department of the Air Force	1	1	(* *)	12	11	1	8	7	1
Defense agencies	10	.....	10	179	.....	179	173	.....	173
Proprietary receipts from the public:									
Department of the Army	.....	16	−16	.....	−780	780	.....	−27	27
Department of the Navy	.....	163	−163	.....	−315	315	.....	189	−189
Department of the Air Force	.....	19	−19	.....	161	−161	.....	204	−204
Defense agencies	.....	−12	12	.....	242	−242	.....	425	−425

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	−6	.....	−6	93	.....	93	65	.....	65
Department of the Navy	40	.....	40	478	.....	478	696	.....	696
Department of the Air Force	−3	.....	−3	30	.....	30	104	.....	104
Defense agencies	−5	.....	−5	−60	.....	−60	−68	.....	−68
Offsetting governmental receipts:									
Department of the Army	.....	1	−1	.....	3	−3	.....	3	−3
Total—Department of Defense—Military	**22,998**	**190**	**22,808**	**193,334**	**−639**	**193,973**	**191,439**	**851**	**190,588**
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	58	.....	58	628	.....	628	621	.....	621
Education for the disadvantaged	914	.....	914	6,138	.....	6,138	5,947	.....	5,947
Impact aid	43	.....	43	1,045	.....	1,045	[1]648	.....	648
School improvement programs	124	.....	124	979	.....	979	1,095	.....	1,095
Other	10	.....	10	46	.....	46	42	.....	42
Total—Office of Elementary and Secondary Education	1,149	.....	1,149	8,835	.....	8,835	8,354	.....	8,354
Office of Bilingual Education and Minority Languages Affairs	28	.....	28	235	.....	235	147	.....	147
Office of Special Education and Rehabilitative Services:									
Special education	371	.....	371	3,321	.....	3,321	3,012	.....	3,012
Rehabilitation services and disability research	214	.....	214	2,098	.....	2,098	1,879	.....	1,879
Special institutions for persons with disabilities	9	.....	9	103	.....	103	101	.....	101
Office of Vocational and Adult Education	112	.....	112	1,024	.....	1,024	1,118	.....	1,118
Office of Postsecondary Education:									
College housing and academic facilities loans	−28	3	−30	−3	41	−44	5	75	−70
Student financial assistance	353	.....	353	6,892	.....	6,892	5,959	.....	5,959
Higher education	82	.....	82	611	.....	611	572	.....	572
Howard University	24	.....	24	167	.....	167	142	.....	142
Federal direct student loan program	73	.....	73	507	.....	507	549	.....	549
Federal family education loans	−387	.....	−387	1,324	.....	1,324	616	.....	616
Total—Office of Postsecondary Education	117	3	114	9,496	41	9,456	7,842	75	7,767
Office of Educational Research and Improvement	49	.....	49	349	.....	349	377	.....	377
Departmental Management	30	.....	30	255	.....	255	304	.....	304
Proprietary receipts from the public	.....	−24	24	.....	44	−44	.....	.....	.....
Total—Department of Education	**2,080**	**−22**	**2,101**	**25,718**	**84**	**25,633**	**23,134**	**75**	**23,059**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	390	.....	390	3,331	.....	3,331	2,893	.....	2,893
Defense environmental restoration and waste management	341	.....	341	3,410	.....	3,410	3,360	.....	3,360
Defense facilities closure projects	87	.....	87	759	.....	759	660	.....	660
Other defense activities	221	.....	221	1,431	.....	1,431	1,238	.....	1,238
Other	23	.....	23	185	.....	185	210	.....	210
Energy Programs:									
Science	191	.....	191	1,753	.....	1,753	1,647	.....	1,647
Energy supply	63	.....	63	739	.....	739	1,099	.....	1,099
Energy conservation	57	.....	57	412	.....	412	444	.....	444
Other	141	1	140	1,325	28	1,298	1,408	19	1,389
Total—Energy Programs	452	1	451	4,229	28	4,202	4,597	19	4,579
Power Marketing Administration	255	165	90	1,374	1,558	−184	1,090	1,383	−293
Departmental Administration	17	.....	17	147	.....	147	139	.....	139
Proprietary receipts from the public	.....	68	−68	.....	1,008	−1,008	.....	1,212	−1,212
Intrabudgetary transactions	29	.....	29	−397	.....	−397	−905	.....	−905
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,815**	**234**	**1,581**	**14,469**	**2,593**	**11,877**	**13,282**	**2,614**	**10,668**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	107	(* *)	106	704	3	701	600	3	597
Health Resources and Services Administration	350	2	348	2,860	15	2,845	2,670	4	2,666
Indian Health Services	114	.....	114	1,893	.....	1,893	1,751	.....	1,751
Centers for Disease Control and Prevention	123	.....	123	1,821	.....	1,821	1,780	.....	1,780
National Institutes of Health	1,419	.....	1,419	10,126	.....	10,126	9,157	.....	9,157
Substance Abuse and Mental Health Services Administration	217	.....	217	1,632	.....	1,632	1,664	.....	1,664
Agency for Health Care Policy and Research	−48	.....	−48	54	.....	54	61	.....	61
Total—Public Health Service	2,281	2	2,279	19,090	19	19,072	17,682	8	17,674
Health Care Financing Administration:									
Grants to States for Medicaid	9,363	.....	9,363	79,965	.....	79,965	75,924	.....	75,924
Payments to health care trust funds	6,480	.....	6,480	52,707	.....	52,707	49,556	.....	49,556
State children's health insurance fund	71	.....	71	394	.....	394	(* *)	.....	(* *)
Federal hospital insurance trust fund:									
Benefit payments	11,109	.....	11,109	97,260	.....	97,260	100,744	.....	100,744
Administrative expenses	128	.....	128	941	.....	941	916	.....	916
Total—FHI trust fund	11,237	.....	11,237	98,201	.....	98,201	101,660	.....	101,660
Health care fraud and abuse control	64	.....	64	489	.....	489	408	.....	408
Federal supplementary medical insurance trust fund:									
Benefit payments	7,078	.....	7,078	58,630	.....	58,630	57,256	.....	57,256
Administrative expenses	155	.....	155	1,218	.....	1,218	1,081	.....	1,081
Total—FSMI trust fund	7,233	.....	7,233	59,848	.....	59,848	58,337	.....	58,337
Other	−21	.....	−21	−91	.....	−91	−88	.....	−88
Total—Health Care Financing Administration	34,427	.....	34,427	291,514	.....	291,514	285,797	.....	285,797
Administration for Children and Families:									
Temporary assistance for needy families	1,116	.....	1,116	10,589	.....	10,589	9,925	.....	9,925
Payments to States for child support enforcement and family support programs	284	.....	284	1,864	.....	1,864	1,424	.....	1,424
Low income home energy assistance	63	.....	63	976	.....	976	958	.....	958
Refugee and entrant assistance	27	.....	27	226	.....	226	244	.....	244
Child care entitlement to States	181	.....	181	1,655	.....	1,655	1,578	.....	1,578
Payments to States for the child care and development block grant	82	.....	82	775	.....	775	771	.....	771
Social services block grant	111	.....	111	1,477	.....	1,477	1,922	.....	1,922
Children and families services programs	455	.....	455	4,412	.....	4,412	4,164	.....	4,164
Payments to States for foster care and adoption assistance	456	.....	456	3,647	.....	3,647	3,423	.....	3,423
Other	44	.....	44	256	.....	256	234	.....	234
Total—Administration for Children and Families	2,820	.....	2,820	25,878	.....	25,878	24,642	.....	24,642
Administration on Aging	69	.....	69	668	.....	668	615	.....	615
Other	39	.....	39	512	.....	512	420	.....	420
Proprietary receipts from the public	.....	1,966	−1,966	.....	16,560	−16,560	.....	15,921	−15,921
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−5,225	.....	−5,225	−46,652	.....	−46,652	−44,963	.....	−44,963
Payments for tax and other credits:									
Federal hospital insurance trust fund	−1,255	.....	−1,255	−6,063	.....	−6,063	−4,593	.....	−4,593
Total—Department of Health and Human Services	**33,156**	**1,969**	**31,187**	**284,947**	**16,579**	**268,368**	**279,601**	**15,929**	**263,672**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	4	−2	13	33	−20	31	46	−15
Credit accounts:									
Federal housing administration fund	2,654	2,784	−130	17,202	17,547	−345	9,674	10,942	−1,268
Housing for the elderly or handicapped fund	−1	304	−304	496	678	−182	370	529	−159
Other	.....	.....	.....	(* *)	.....	(* *)	593	.....	593
Rent supplement payments	5	.....	5	43	.....	43	42	.....	42
Homeownership assistance	2	.....	2	29	.....	29	43	.....	43
Rental housing assistance	49	.....	49	465	.....	465	481	.....	481
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	35	.....	35	522	.....	522	533	.....	533
Public housing grants	1	.....	1	6	.....	6	12	.....	12
College housing grants	2	.....	2	12	.....	12	14	.....	14
Lower income housing assistance	823	.....	823	5,041	.....	5,041	6,819	.....	6,819
Section 8 contract renewals	.....	.....	.....	(* *)	.....	(* *)	9	.....	9
Other	219	.....	219	1,674	.....	1,674	678	.....	678
Total—Housing Programs	3,791	3,092	699	25,503	18,258	7,245	19,300	11,517	7,783
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	(* *)	.....	(* *)	210	182	28	227	188	39
Payments for operation of low-income housing projects	233	.....	233	2,166	.....	2,166	2,297	.....	2,297
Community Partnerships Against Crime	21	.....	21	200	.....	200	210	.....	210
Other	1,090	.....	1,090	8,690	.....	8,690	7,553	.....	7,553
Total—Public and Indian Housing Programs	1,344	.....	1,344	11,266	182	11,084	10,286	188	10,099
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Guarantees of mortgage-backed securities	16	31	−15	130	349	−219	152	608	−456
Total—Government National Mortgage Association	16	31	−15	130	349	−219	152	608	−456
Community Planning and Development:									
Community development grants	427	.....	427	3,554	.....	3,554	3,442	.....	3,442
Home investment partnerships program	121	.....	121	1,034	.....	1,034	971	.....	971
Other	18	5	12	148	70	79	202	62	140
Total—Community Planning and Development	566	5	560	4,737	70	4,667	4,615	62	4,553
Management and Administration	63	.....	63	416	.....	416	314	.....	314
Other	5	.....	5	41	.....	41	40	.....	40
Proprietary receipts from the public	.....	41	−41	.....	365	−365	.....	379	−379
Offsetting governmental receipts	.....	.....	.....	.....	16	−16	.....	16	−16
Total—Department of Housing and Urban Development	**5,785**	**3,169**	**2,616**	**42,092**	**19,239**	**22,853**	**34,707**	**12,771**	**21,937**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	34	.....	34	425	.....	425	456	.....	456
Other	64	1	63	345	11	334	295	11	284
Minerals Management Service	28	.....	28	442	.....	442	512	.....	512
Office of Surface Mining Reclamation and Enforcement	47	.....	47	308	.....	308	243	.....	243
Total—Land and Minerals Management	172	1	172	1,521	11	1,510	1,507	11	1,496
Water and Science:									
Bureau of Reclamation:									
Water and related resources	58	.....	58	415	.....	415	409	.....	409
Other	30	37	−6	249	220	29	250	136	114
United States Geological Survey	64	.....	64	561	.....	561	534	.....	534
Other	−1	.....	−1	22	.....	22	38	.....	38
Total—Water and Science	151	37	114	1,247	220	1,027	1,232	136	1,096
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	137	.....	137	910	.....	910	938	.....	938
National Park Service	122	.....	122	1,161	.....	1,161	1,243	.....	1,243
Total—Fish and Wildlife and Parks	259	.....	259	2,071	.....	2,071	2,181	.....	2,181

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	95	1	94	1,440	6	1,434	1,417	9	1,408
Departmental Offices:									
Insular affairs	19	.....	19	210	.....	210	194	.....	194
Office of Special Trustee for American Indians	65	.....	65	298	.....	298	337	.....	337
Other	14	3	11	777	30	747	129	10	119
Proprietary receipts from the public	.....	197	−197	.....	1,478	−1,478	.....	1,472	−1,472
Intrabudgetary transactions	−37	.....	−37	−158	.....	−158	−191	.....	−191
Total—Department of the Interior	**736**	**239**	**500**	**7,406**	**1,745**	**5,662**	**6,805**	**1,636**	**5,167**
Department of Justice:									
General Administration	161	.....	161	496	.....	496	253	.....	253
Legal Activities and United States Marshals:									
United States Attorneys	70	.....	70	804	.....	804	726	.....	726
Other	149	.....	149	1,584	.....	1,584	1,497	.....	1,497
Federal Bureau of Investigation	335	.....	335	2,326	.....	2,326	2,168	.....	2,168
Drug Enforcement Administration	131	.....	131	829	.....	829	796	.....	796
Immigration and Naturalization Service	391	.....	391	2,706	.....	2,706	2,557	.....	2,557
Federal Prison System	319	16	303	2,548	147	2,401	2,370	130	2,240
Office of Justice Programs:									
Violent crime reduction programs	147	.....	147	1,694	.....	1,694	922	.....	922
Community oriented policing services	98	.....	98	857	.....	857	746	.....	746
Other	67	.....	67	612	.....	612	730	.....	730
Other	54	.....	54	252	.....	252	192	.....	192
Intrabudgetary transactions	−6	.....	−6	−41	.....	−41	−37	.....	−37
Offsetting governmental receipts	.....	78	−78	.....	834	−834	.....	739	−739
Total—Department of Justice	**1,916**	**94**	**1,623**	**14,666**	**961**	**13,665**	**12,921**	**869**	**12,052**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	472	.....	472	3,313	.....	3,313	3,211	.....	3,211
Welfare to work jobs	32	.....	32	163	.....	163	5	.....	5
Community service employment for older Americans	38	.....	38	307	.....	307	328	.....	328
Federal unemployment benefits and allowances	34	.....	34	253	.....	253	217	.....	217
State unemployment insurance and employment service operations	7	.....	7	34	.....	34	198	.....	198
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,766	.....	1,766	16,315	.....	16,315	15,155	.....	15,155
State administrative expenses	267	.....	267	2,524	.....	2,524	2,260	.....	2,260
Federal administrative expenses	11	.....	11	178	.....	178	176	.....	176
Veterans employment and training	16	.....	16	139	.....	139	136	.....	136
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	3	.....	3	2	.....	2
Total—Unemployment trust fund	2,060	.....	2,060	19,159	.....	19,159	17,730	.....	17,730
Other	9	.....	9	71	.....	71	60	.....	60
Total—Employment and Training Administration	2,651	.....	2,651	23,300	.....	23,300	21,759	.....	21,759
Pension Benefit Guaranty Corporation	109	511	−402	910	1,520	−609	783	1,493	−710
Employment Standards Administration:									
Salaries and expenses	28	.....	28	226	.....	226	217	.....	217
Special benefits	124	.....	124	267	.....	267	176	.....	176
Black lung disability trust fund	45	.....	45	366	.....	366	377	.....	377
Other	11	.....	11	111	.....	111	112	.....	112
Occupational Safety and Health Administration	31	.....	31	262	.....	262	250	.....	250
Bureau of Labor Statistics	29	.....	29	258	.....	258	230	.....	230
Other	51	.....	51	386	.....	386	339	.....	339
Proprietary receipts from the public	.....	2	−2	.....	4	−4	.....	3	−3
Intrabudgetary transactions	−7	.....	−7	−287	.....	−287	−433	.....	−433
Total—Department of Labor	**3,073**	**513**	**2,560**	**25,799**	**1,524**	**24,276**	**23,811**	**1,496**	**22,314**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	94	.....	94	1,446	.....	1,446	1,238	.....	1,238
International Information Programs	37	.....	37	346	.....	346	325	.....	325
Security and maintenance of United States missions	11	.....	11	397	.....	397	102	.....	102
Payment to Foreign Service retirement and disability fund	.....	.....	.....	94	.....	94	130	.....	130
Foreign Service retirement and disability fund	45	.....	45	400	.....	400	387	.....	387
Other	54	.....	54	288	.....	288	289	.....	289
Total—Administration of Foreign Affairs	241	.....	241	2,970	.....	2,970	2,472	.....	2,472
International Organizations and Conferences	3	.....	3	980	.....	980	940	.....	940
Migration and refugee assistance	82	.....	82	582	.....	582	520	.....	520
Other	48	.....	48	485	.....	485	358	.....	358
Proprietary receipts from the public	.....	.....	.....	.....	(* *)	(* *)	.....	1	−1
Intrabudgetary transactions	(* *)	.....	(* *)	−138	.....	−138	−176	.....	−176
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**373**	**.....**	**373**	**4,878**	**(* *)**	**4,878**	**4,113**	**1**	**4,112**
Department of Transportation:									
Coast Guard:									
Operating expenses	242	.....	242	2,057	.....	2,057	[2]1,966	.....	1,966
Acquisition, construction, and improvements	38	.....	38	288	.....	288	224	.....	224
Retired pay	55	.....	55	492	.....	492	481	.....	481
Other	26	1	25	204	5	199	168	4	164
Total—Coast Guard	361	1	360	3,041	5	3,036	2,839	4	2,834
Federal Aviation Administration:									
Operations	348	.....	348	1,200	.....	1,200	2,556	.....	2,556
Airport and airway trust fund:									
Grants-in-aid for airports	111	.....	111	1,093	.....	1,093	1,108	.....	1,108
Facilities and equipment	151	.....	151	1,542	.....	1,542	1,617	.....	1,617
Research, engineering, and development	13	.....	13	134	.....	134	145	.....	145
Trust fund share of FAA operations	343	.....	343	3,093	.....	3,093	1,445	.....	1,445
Total—Airport and airway trust fund	619	.....	619	5,861	.....	5,861	4,315	.....	4,315
Other	2	1	1	(* *)	1	−1	22	1	20
Total—Federal Aviation Administration	968	1	967	7,061	1	7,060	6,892	1	6,891
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,221	.....	2,221	15,452	.....	15,452	13,661	.....	13,661
Other	13	(* *)	13	91	14	77	92	9	82
Other programs	17	.....	17	139	.....	139	230	.....	230
Total—Federal Highway Administration	2,252	(* *)	2,252	15,683	14	15,668	13,983	9	13,974
National Highway Traffic Safety Administration	29	.....	29	236	.....	236	228	.....	228
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation	(* *)	.....	(* *)	244	.....	244	479	.....	479
Other	15	1	14	138	6	132	462	6	456
Total—Federal Railroad Administration	15	1	15	382	6	376	941	6	935
Federal Transit Administration:									
Formula grants	192	.....	192	−747	.....	−747	257	.....	257
Discretionary grants	163	.....	163	1,130	.....	1,130	1,415	.....	1,415
Trust fund share of expenses	.....	.....	.....	4,252	.....	4,252	1,328	.....	1,328
Other	94	.....	94	−1,629	.....	−1,629	265	.....	265
Total—Federal Transit Administration	449	.....	449	3,006	.....	3,006	3,265	.....	3,265
Maritime Administration	49	7	41	392	287	106	440	395	45
Other	45	1	44	215	9	205	171	9	162
Proprietary receipts from the public	.....	14	−14	.....	25	−25	.....	15	−15
Intrabudgetary transactions	−4	.....	−4	−18	.....	−18	−36	.....	−36
Offsetting governmental receipts	.....	10	−10	.....	97	−97	.....	94	−94
Total—Department of Transportation	**4,163**	**35**	**4,128**	**29,998**	**444**	**29,554**	**28,722**	**534**	**28,189**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−26	69	−95	−537	600	−1,137	−353	643	−997
Other	67	.....	67	557	.....	557	396	.....	396
Financial Management Service:									
Salaries and expenses	21	.....	21	164	.....	164	136	.....	136
Payment to the Resolution Funding Corporation	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts	.....	.....	.....	347	.....	347	1,028	.....	1,028
Claims, judgements, and relief acts	90	.....	90	1,572	.....	1,572	547	.....	547
Other	2	.....	2	117	.....	117	23	.....	23
Total—Financial Management Service	112	.....	112	3,952	.....	3,952	3,485	.....	3,485
Federal Financing Bank	547	.....	547	1,471	.....	1,471	337	.....	337
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	64	.....	64	402	.....	402	357	.....	357
Internal revenue collections for Puerto Rico	18	.....	18	175	.....	175	168	.....	168
United States Customs Service	242	.....	242	1,711	.....	1,711	1,549	.....	1,549
Bureau of Engraving and Printing	9	.....	9	−10	.....	−10	49	.....	49
United States Mint	184	−198	382	988	1,218	−230	467	938	−471
Bureau of the Public Debt	12	.....	12	236	.....	236	193	.....	193
Internal Revenue Service:									
Processing, assistance, and management	338	.....	338	2,330	.....	2,330	1,918	.....	1,918
Tax law enforcement	348	.....	348	2,342	.....	2,342	2,451	.....	2,451
Information systems	172	.....	172	1,216	.....	1,216	923	.....	923
Payment where earned income credit exceeds liability for tax	312	.....	312	25,246	.....	25,246	22,857	.....	22,857
Payment where child credit exceeds liability for tax	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	118	.....	118	2,126	.....	2,126	1,348	.....	1,348
Other	13	(* *)	13	99	5	95	67	6	61
Total—Internal Revenue Service	1,300	(* *)	1,300	33,360	5	33,356	29,563	6	29,557
United States Secret Service	78	.....	78	545	.....	545	484	.....	484
Comptroller of the Currency	43	(* *)	43	310	208	102	270	206	65
Office of Thrift Supervison	14	2	12	114	73	41	104	76	27
Interest on the public debt:									
Public issues (accrual basis)	18,874	.....	18,874	172,670	.....	172,670	181,915	.....	181,915
Special issues (cash basis)	51,181	.....	51,181	120,058	.....	120,058	116,221	.....	116,221
Total—Interest on the public debt	70,054	.....	70,054	292,728	.....	292,728	298,136	.....	298,136
Other	24	.....	24	138	.....	138	77	.....	77
Proprietary receipts from the public	.....	−848	848	.....	3,139	−3,139	.....	3,236	−3,236
Intrabudgetary transactions	−586	.....	−586	−3,272	.....	−3,272	−4,317	.....	−4,317
Offsetting governmental receipts	.....	92	−92	.....	902	−902	.....	929	−929
Total—Department of the Treasury	**72,157**	**−882**	**73,038**	**332,868**	**6,146**	**326,721**	**330,966**	**6,035**	**324,931**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,573	.....	1,573	13,600	.....	13,600	13,075	.....	13,075
Other	61	20	40	505	195	309	419	164	255
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	57	−3	60	818	.....	818	1,051	71	980
Loan guaranty revolving fund	132	138	−6	945	1,088	−142	1,272	1,279	−7
Other	45	59	−14	394	381	14	425	438	−13
Compensation, pensions, and burial benefits	1,783	.....	1,783	15,787	.....	15,787	15,139	.....	15,139
Readjustment benefits	107	.....	107	1,181	.....	1,181	1,079	.....	1,079
Insurance funds:									
National service life	102	.....	102	900	.....	900	897	.....	897
United States Government Life	(* *)	.....	(* *)	9	.....	9	9	.....	9
Veterans special life	11	74	−64	105	168	−63	122	170	−48
Other	4	.....	4	27	.....	27	78	.....	78
Total—Veterans Benefits Administration	2,241	269	1,972	20,167	1,636	18,531	20,071	1,958	18,113
Construction	55	.....	55	401	(* *)	400	375	(* *)	375
Departmental Administration	77	.....	77	770	.....	770	714	.....	714
Proprietary receipts from the public:									
National service life	.....	28	−28	.....	167	−167	.....	164	−164
United States Government Life	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	61	−61	.....	947	−947	.....	749	−749
Intrabudgetary transactions	(* *)	.....	(* *)	−8	.....	−8	−33	.....	−33
Total—Department of Veterans Affairs	**4,006**	**379**	**3,628**	**35,435**	**2,946**	**32,489**	**34,622**	**3,035**	**31,587**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	108	.....	108	802	.....	802	771	.....	771
Operation and maintenance, general	181	.....	181	1,165	.....	1,165	876	.....	876
Flood control	−21	.....	−21	392	.....	392	294	.....	294
Harbor maintenance trust fund	(* *)	.....	(* *)	184	.....	184	373	.....	373
Other	48	.....	48	717	.....	717	586	.....	586
Proprietary receipts from the public	.....	32	−32	.....	278	−278	.....	213	−213
Total—Corps of Engineers	**316**	**32**	**285**	**3,259**	**278**	**2,981**	**2,899**	**213**	**2,686**
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,668	.....	2,668	23,873	.....	23,873	23,290	.....	23,290
Educational Benefits	10	.....	10	157	.....	157	135	.....	135
Other	14	.....	14	110	.....	110	96	.....	96
Proprietary receipts from the public	.....	(* *)	(* *)	.....	7	−7	.....	11	−11
Intrabudgetary transactions	−25	.....	−25	−15,370	.....	−15,370	−15,238	.....	−15,238
Total—Other Defense Civil Programs	**2,667**	**(* *)**	**2,666**	**24,020**	**7**	**24,013**	**23,403**	**11**	**23,392**
Environmental Protection Agency:									
Science and technology	58	.....	58	468	.....	468	395	.....	395
Environmental programs and management	190	.....	190	1,421	.....	1,421	1,385	.....	1,385
State and tribal assistance grants	289	.....	289	2,032	.....	2,032	1,883	.....	1,883
Hazardous substance superfund	138	.....	138	1,111	.....	1,111	1,053	.....	1,053
Other	44	(* *)	44	527	18	509	392	18	374
Proprietary receipts from the public	.....	53	−53	.....	237	−237	.....	226	−226
Intrabudgetary transactions	.....	.....	.....	−325	.....	−325	−250	.....	−250
Offsetting governmental receipts	.....	1	−1	.....	8	−8	.....	8	−8
Total—Environmental Protection Agency	**720**	**54**	**666**	**5,234**	**262**	**4,972**	**4,859**	**252**	**4,607**
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	38	.....	38	32	.....	32
Office of Management and Budget	5	.....	5	45	.....	45	39	.....	39
Unanticipated needs	.....	.....	.....	153	.....	153	.....	.....	.....
Other	10	.....	10	121	(* *)	121	105	(* *)	105
Total—Executive Office of the President	**19**	**.....**	**19**	**356**	**(* *)**	**356**	**177**	**(* *)**	**176**
Federal Emergency Management Agency:									
Public enterprise funds	16	90	−74	543	443	100	258	506	−248
Disaster relief	362	.....	362	3,115	.....	3,115	1,484	.....	1,484
Emergency management planning and assistance	23	.....	23	127	.....	127	184	.....	184
Other	16	.....	16	217	.....	217	221	.....	221
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	10	−10	.....	8	−8
Total—Federal Emergency Management Agency	**418**	**90**	**328**	**4,001**	**453**	**3,548**	**2,147**	**513**	**1,634**
General Services Administration:									
Real Property Activities	−6	.....	−6	−52	.....	−52	2,168	.....	2,168
Supply and Technology Activities	87	.....	87	184	.....	184	69	.....	69
General Activities	24	.....	24	136	.....	136	93	.....	93
Proprietary receipts from the public	.....	(* *)	(* *)	.....	13	−13	.....	5	−5
Total—General Services Administration	**105**	**(* *)**	**104**	**268**	**13**	**255**	**2,331**	**5**	**2,325**
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	32	61	−29	216	325	−109	265	366	−101
Foreign military financing program	262	.....	262	2,967	.....	2,967	2,722	.....	2,722
Economic support fund	114	.....	114	1,817	.....	1,817	1,883	.....	1,883
Other	41	.....	41	256	.....	256	162	.....	162
Proprietary receipts from the public	.....	11	−11	.....	271	−271	.....	438	−438
Total—International Security Assistance	449	72	377	5,257	597	4,660	5,031	804	4,227
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	760	.....	760	776	.....	776
International organizations and programs	5	.....	5	296	.....	296	288	.....	288
Other	64	.....	64	406	.....	406	392	.....	392
Total—Multilateral Assistance	69	.....	69	1,463	.....	1,463	1,456	.....	1,456

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	(* *)	80	−80	1	840	−839	−1	972	−973
Sustainable development assistance program	101	.....	101	743	.....	743	1,248	.....	1,248
Assistance for the new independent States of the Former Soviet Union	45	.....	45	450	.....	450	403	.....	403
Operating expenses	44	.....	44	350	.....	350	372	.....	372
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	45	.....	45	44	.....	44
Other	108	10	99	1,104	67	1,037	720	66	654
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	1	−1
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	299	90	208	2,692	908	1,784	2,787	1,039	1,748
Overseas Private Investment Corporation	4	14	−10	46	227	−182	68	229	−161
Peace Corps	16	.....	16	179	(* *)	179	161	.....	161
Other	8	.....	8	48	.....	48	38	.....	38
Total—International Development Assistance	327	104	222	2,965	1,135	1,830	3,054	1,268	1,786
International Monetary Programs	166	.....	166	639	.....	639	434	.....	434
Military Sales Programs:									
Foreign military sales trust fund	1,146	.....	1,146	9,120	.....	9,120	10,478	.....	10,478
Other	1	−1	2	5	6	−1	11	40	−28
Proprietary receipts from the public	.....	1,254	−1,254	.....	8,758	−8,758	.....	10,605	−10,605
Other	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—international Assistance Program	**2,157**	**1,429**	**728**	**19,449**	**10,495**	**8,954**	**20,464**	**12,717**	**7,747**
National Aeronautics and Space Administration:									
Human space flight	555	.....	555	4,065	.....	4,065	4,147	.....	4,147
Science, aeronautics, and technology	472	.....	472	4,321	.....	4,321	4,467	.....	4,467
Mission support	252	.....	252	1,811	.....	1,811	1,879	.....	1,879
Other	1	.....	1	42	.....	42	111	.....	111
Total—National Aeronautics and Space Administration	**1,281**	**.....**	**1,281**	**10,239**	**.....**	**10,239**	**10,604**	**.....**	**10,604**
National Science Foundation:									
Research and related activities	307	.....	307	1,830	.....	1,830	1,749	.....	1,749
Education and human resources	7	.....	7	296	.....	296	291	.....	291
Other	14	.....	14	228	.....	228	226	.....	226
Total—National Science Foundation	**328**	**.....**	**328**	**2,354**	**.....**	**2,354**	**2,266**	**.....**	**2,266**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	397	.....	397	3,290	.....	3,290	2,774	.....	2,774
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,640	.....	3,640	32,765	.....	32,765	32,167	.....	32,167
Employees life insurance fund	134	196	−62	1,210	2,253	−1,044	1,229	2,254	−1,025
Employees and retired employees health benefits fund	1,627	1,568	58	13,644	13,506	138	12,633	12,163	470
Other	17	.....	17	88	.....	88	5	.....	5
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−20	.....	−20	−21	.....	−21
Total—Office of Personnel Management	**5,812**	**1,764**	**4,047**	**50,976**	**15,759**	**35,217**	**48,787**	**14,417**	**34,370**

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	65	21	44	279	267	12	320	325	−5
Disaster loan fund	42	20	21	227	175	52	165	196	−30
Other	1	(* *)	(* *)	13	6	7	13	11	3
Other	49	.....	49	407	(* *)	407	351	(* *)	351
Proprietary receipts from the public	.....	.....	.....	.....	849	−849	.....	.....	.....
Total—Small Business Administration	**156**	**42**	**114**	**926**	**1,297**	**−371**	**850**	**532**	**318**
Social Security Administration:									
Payments to social security trust funds	12	.....	12	8,826	.....	8,826	7,014	.....	7,014
Special benefits for disabled coal miners	45	.....	45	418	.....	418	448	.....	448
Supplemental security income program	2,638	.....	2,638	22,801	.....	22,801	21,983	.....	21,983
Office of the Inspector General	2	.....	2	2	.....	2	6	.....	6
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,917	.....	27,917	248,824	.....	248,824	242,340	.....	242,340
Administrative expenses	189	.....	189	1,502	.....	1,502	1,399	.....	1,399
Payment to railroad retirement account	3,681	.....	3,681	3,681	.....	3,681	3,662	.....	3,662
Total—FOASI trust fund	31,787	.....	31,787	254,007	.....	254,007	247,401	.....	247,401
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,212	.....	4,212	37,370	.....	37,370	35,524	.....	35,524
Administrative expenses	158	.....	158	1,169	.....	1,169	1,216	.....	1,216
Payment to railroad retirement account	135	.....	135	135	.....	135	157	.....	157
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,505	.....	4,505	38,673	.....	38,673	36,897	.....	36,897
Proprietary receipts from the public:									
On-budget	.....	131	−131	.....	992	−992	.....	909	−909
Off-budget	.....	5	−5	.....	45	−45	.....	20	−20
Intrabudgetary transactions:									
Off-budget[3]	−12	.....	−12	−8,825	.....	−8,825	−7,014	.....	−7,014
Total—Social Security Administration	**38,977**	**136**	**38,842**	**315,902**	**1,037**	**314,865**	**306,735**	**929**	**305,805**
Other independent agencies:									
Appalachian Regional Commission	10	(* *)	10	109	2	107	141	2	140
Broadcasting board of governors	29	.....	29	302	.....	302	303	.....	303
Corporation for National and Community Service	78	.....	78	493	.....	493	445	.....	445
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	250	.....	250
District of Columbia:									
Courts	(* *)	5	−4	101	66	35	124	.....	124
Corrections	.....	.....	.....	38	.....	38	471	.....	471
General and special payments	95	261	−166	334	3,305	−2,970	204	(* *)	204
Financing	.....	.....	.....	.....	.....	.....	.....	50	−50
Equal Employment Opportunity Commission	28	(* *)	27	196	1	195	177	1	176
Export-Import Bank of the United States	57	53	4	663	795	−131	341	535	−194
Federal Communications Commission:									
Universal service fund	374	.....	374	2,319	.....	2,319	1,216	.....	1,216
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	24	8	16	134	31	103	142	26	117
Federal Deposit Insurance Corporation:									
Bank insurance fund	136	207	−71	1,072	1,967	−896	768	1,912	−1,144
Savings association insurance fund	6	77	−71	71	419	−349	56	377	−321
FSLIC resolution fund:									
Resolution Trust Corporation closeout	−8	179	−187	188	2,852	−2,663	305	1,354	−1,049
Other	−6	11	−17	60	136	−76	30	328	−298
Office of Inspector General	.....	.....	.....	7	.....	7	11	.....	11
Total—Federal Deposit Insurance Corporation	129	475	−346	1,398	5,374	−3,976	1,170	3,971	−2,802
Federal drug control programs	26	.....	26	240	.....	240	68	.....	68
Legal Services Corporation	25	.....	25	222	.....	222	214	.....	214
National Archives and Records Administration	27	(* *)	26	160	1	159	144	1	143
National Credit Union Administration	14	34	−20	204	506	−301	226	401	−175

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	78	.....	78	71	.....	71
National Endowment for the Humanities	10	.....	10	82	.....	82	81	.....	81
Institute of Museum and Library Services	18	.....	18	113	.....	113	118	.....	118
National Labor Relations Board	20	.....	20	138	.....	138	131	.....	131
Nuclear Regulatory Commission	45	7	38	359	344	15	374	348	27
Panama Canal Commission	57	61	−4	515	580	−65	508	555	−47
Postal Service:									
Public enterprise funds (off-budget)	5,195	[4]5,180	15	45,898	47,521	−1,623	43,503	45,923	−2,419
Payment to the Postal Service fund	.....	.....	.....	29	.....	29	65	.....	65
Railroad Retirement Board:									
Federal windfall subsidy	15	.....	15	142	.....	142	152	.....	152
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	271	.....	271	191	.....	191
Railroad unemployment insurance trust fund:									
Benefit payments	4	.....	4	53	.....	53	45	.....	45
Administrative expenses	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	247	.....	247	2,200	.....	2,200	2,182	.....	2,182
Advances from FOASDI fund	−92	.....	−92	−838	.....	−838	−844	.....	−844
OASDI certifications	93	.....	93	839	.....	839	844	.....	844
Administrative expenses	8	.....	8	67	.....	67	64	.....	64
Interest on refunds of taxes	(* *)	.....	(* *)	1	.....	1	2	.....	2
Other	(* *)	.....	(* *)	4	.....	4	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	56	.....	56	59	.....	59
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	658	.....	658	4,032	.....	4,032	4,048	.....	4,048
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	−3,816	.....	−3,816	−3,816	.....	−3,816	−3,819	.....	−3,819
Other	.....	.....	.....	−271	.....	−271	−191	.....	−191
Total—Railroad Retirement Board	−2,876	.....	−2,876	2,741	.....	2,741	2,739	.....	2,739
Securities and Exchange Commission	14	.....	14	−27	.....	−27	−61	.....	−61
Smithsonian Institution	37	.....	37	359	.....	359	347	.....	347
Tennessee Valley Authority	714	592	121	6,660	6,558	103	6,621	7,074	−453
United States Enrichment Corporation Fund	(* *)	(* *)	(* *)	(* *)	(* *)	1	938	1,032	−94
Other	107	56	51	1,025	264	761	863	233	630
Total—Other independent agencies	**4,264**	**6,732**	**−2,468**	**65,133**	**65,346**	**−213**	**61,935**	**60,150**	**1,785**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	1	−1	.....	2	−2
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−156	.....	−156	−1,396	.....	−1,396	−1,349	.....	−1,349
Postal Service employer contributions	−51	.....	−51	−457	.....	−457	−456	.....	−456
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−10	.....	−10	−85	.....	−85	−87	.....	−87
Other Defense Civil Programs:									
Military retirement fund	−887	.....	−887	−7,785	.....	−7,785	−7,796	.....	−7,796
Office of Personnel Management:									
Civil service retirement and disability fund	−1,006	.....	−1,006	−8,811	.....	−8,811	−8,481	.....	−8,481
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−518	.....	−518	−4,499	.....	−4,499	−4,337	.....	−4,337
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−82	.....	−82	−714	.....	−714	−689	.....	−689
Payments for military service credits	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,711	.....	−2,711	−23,747	.....	−23,747	−23,195	.....	−23,195

Table 5. Outlays of the U.S. Government, June 1999 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	(* *)	.....	(* *)	−19	.....	−19	−6	.....	−6
Department of Health and Human Services:									
Federal hospital insurance trust fund	−4,591	.....	−4,591	−9,253	.....	−9,253	−9,085	.....	−9,085
Federal supplementary medical insurance trust fund	−1,274	.....	−1,274	−2,773	.....	−2,773	−2,563	.....	−2,563
Department of Labor:									
Unemployment trust fund	−2,342	.....	−2,342	−4,773	.....	−4,773	−4,283	.....	−4,283
Department of State:									
Foreign Service retirement and disability fund	−356	.....	−356	−709	.....	−709	−695	.....	−695
United States Information Agency	.....	.....	.....	−1	.....	−1	(* *)	.....	(* *)
Department of Transportation:									
Oil spill liability trust fund	(* *)	.....	(* *)	−5	.....	−5	−6	.....	−6
Airport and airway trust fund	−358	.....	−358	−675	.....	−675	−520	.....	−520
Highway trust fund	.....	.....	.....	.....	.....	.....	−1,535	.....	−1,535
Department of Veterans Affairs:									
National service life insurance fund	−459	.....	−459	−933	.....	−933	−974	.....	−974
United States government life insurance fund	−3	.....	−3	−5	.....	−5	−6	.....	−6
Corps of Engineers	(* *)	.....	(* *)	−23	.....	−23	−18	.....	−18
Other Defense Civil Programs:									
Military retirement fund	94	.....	94	−11,210	.....	−11,210	−11,226	.....	−11,226
Educational benefits fund	−1	.....	−1	−32	.....	−32	−31	.....	−31
Armed Forces Retirement Home	(* *)	.....	(* *)	−5	.....	−5	−5	.....	−5
Environmental Protection Agency	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−16,067	.....	−16,067	−33,521	.....	−33,521	−31,575	.....	−31,575
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−23,303	.....	−23,303	−46,691	.....	−46,691	−42,064	.....	−42,064
Federal disability insurance trust fund	−2,588	.....	−2,588	−5,201	.....	−5,201	−4,414	.....	−4,414
Independent agencies:									
Railroad Retirement Board	85	.....	85	−140	.....	−140	−1,323	.....	−1,323
Other	−3	.....	−3	−60	.....	−60	−18	.....	−18
Other	−10	.....	−10	−139	.....	−139	−139	.....	−139
Total—Interest received by trust funds	−51,177	.....	−51,177	−116,170	.....	−116,170	−110,488	.....	−110,488
Rents and royalties on the outer continental shelf lands	.....	567	−567	.....	2,305	−2,305	.....	3,468	−3,468
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	3,191	−3,191
Spectrum auction proceeds	.....	.....	.....	.....	920	−920	.....	794	−794
Total—Undistributed offsetting receipts	**−53,889**	**567**	**−54,456**	**−139,917**	**3,226**	**−143,143**	**−133,682**	**7,456**	**−141,138**
Total outlays	**164,536**	**18,625**	**145,911**	**1,446,845**	**162,886**	**1,283,959**	**1,397,875**	**155,935**	**1,241,940**
Total on-budget	**149,553**	**13,439**	**136,113**	**1,174,198**	**115,320**	**1,058,879**	**1,128,591**	**109,992**	**1,018,599**
Total off-budget	**14,984**	**5,185**	**9,798**	**272,647**	**47,566**	**225,081**	**269,284**	**45,943**	**223,341**
Total surplus (+) or deficit			**+53,568**			**+94,276**			**+67,067**
Total on-budget			**+20,788**			**−17,285**			**−29,672**
Total off-budget			**+32,779**			**+111,561**			**+96,739**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	40,995	43,692
Intrabudgetary transactions	225,357	215,450
Governmental receipts	3,133	2,938
Total receipts offset against outlays	269,485	262,080

[1]Outlays for the Department of the Education have been increased and outlays for the Department of Treasury have been correspondingly decreased by $34 million in September 1998 to reflect an adjustment by the Department of Education.

[2]Outlays have increased by $2 million for September 1998 to reflect an adjustment by the Department of Transportation.

[3]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[4]The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through June 18th and estimates for $812 million through June 30th.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1999 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	34,582	112,587	134,789	5,511,193	5,589,198	5,623,780
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	34,582	112,587	134,789	5,526,193	5,604,198	5,638,780
Plus premium on public debt securities	−16	−149	515	2,202	2,069	2,052
Less discount on public debt securities	328	140	1,742	79,051	78,863	79,191
Total public debt securities net of Premium and discount	34,238	112,298	133,562	5,449,345	5,527,404	5,561,642
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	205	−470	−3,261	29,372	28,697	28,902
Total federal securities	34,443	111,827	130,301	5,478,717	5,556,101	5,590,544
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	57,989	184,706	156,364	1,769,541	1,896,258	1,954,247
Less discount on federal securities held as investments of government accounts	1,301	4,634	3,807	10,688	14,021	15,322
Net federal securities held as investments of government accounts	56,689	180,072	152,557	1,758,853	1,882,236	1,938,925
Total borrowing from the public	−22,246	−68,245	−22,257	3,719,864	3,673,865	3,651,619
Accrued interest payable to the public	2,924	−1,244	1,046	45,448	41,280	44,204
Allocations of special drawing rights	−44	−174	−165	6,719	6,589	6,545
Deposit funds	372	1,987	272	[1]6,043	7,659	8,030
Miscellaneous liability accounts (includes checks outstanding etc.)	−9,884	−1,509	492	3,923	12,298	2,414
Total liability accounts	**−28,878**	**−69,184**	**−20,612**	**3,781,996**	**3,741,691**	**3,712,812**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[2]						
Federal Reserve account	1,664	1,768	10,448	4,952	5,056	6,720
Tax and loan note accounts	25,796	12,456	18,205	33,926	20,586	46,382
Balance	27,460	14,224	28,653	38,878	25,643	53,102
Special drawing rights:						
Total holdings	−65	−387	3	10,106	9,784	9,719
SDR certificates issued to Federal Reserve Banks	.....	1,000	.....	−9,200	−8,200	−8,200
Balance	−65	613	3	906	1,584	1,519
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	14,763	.....	31,762	46,525	46,525
Maintenance of value adjustments	−333	−1,513	−893	4,615	3,435	3,102
Letter of credit issued to IMF	−72	−13,789	5,336	−14,884	−28,601	−28,673
Dollar deposits with the IMF	−12	−46	3	−85	−119	−131
Receivable/Payable (−) for interim maintenance of value adjustments	189	896	459	−253	454	643
Balance	−228	311	4,906	21,155	21,694	21,466
Loans to International Monetary Fund	.....	−495	.....	495	.....	.....
Other cash and monetary assets	−1,261	679	4,777	26,153	28,093	26,832
Total cash and monetary assets	25,905	15,333	38,339	87,586	77,015	102,920
Net Activity, Guaranteed Loan Financing	−200	315	1,367	−14,362	−13,847	−14,047
Net Activity, Direct Loan Financing	274	10,445	8,495	65,289	75,459	75,734
Miscellaneous asset accounts	−770	−494	−1,603	−83	193	−577
Total asset accounts	**25,210**	**25,600**	**46,598**	**138,430**	**138,819**	**164,029**
Excess of liabilities (+) or assets (−)	**−54,088**	**−94,784**	**−67,210**	**+3,643,567**	**+3,602,871**	**+3,548,783**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	521	508	143	.....	−13	508
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−53,568**	**−94,276**	**−67,067**	**+3,643,567**	**+3,602,859**	**+3,549,291**

[1]Includes an adjustment of $2 million in September 1998 by the Department of Transportation.

[2]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* ") Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1999 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,602,869	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	2	797	−515
Excess of liabilities beginning of period (current basis)	3,602,871	3,643,567	3,713,378
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	−53,568	−94,276	−67,067
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−53,568	−94,276	−67,067
Total-on-budget (Table 2)	−20,788	17,285	29,672
Total-off-budget (Table 2)	−32,779	−111,561	−96,739
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−518	−518	−137
Profit on sale of gold	−3	−9	−6
Net gain (−)/Loss for International Monetary Fund			
Loan valuation adjustments	.....	19	.....
Total-transactions not applied to current year's surplus or deficit	−521	−508	−143
Excess of liabilities close of period	**3,548,783**	**3,548,783**	**3,646,168**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1999 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	.....	−32	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	11	−75	75	174	88	99
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	11	3	177	187	189
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	−3	−2	281	279	279
Postal Service	−83	−83	−2,731	717	717	634
Tennessee Valley Authority	275	−322	−575	26,685	26,088	26,364
Total, agency securities	**205**	**−470**	**−3,261**	**29,372**	**28,697**	**28,902**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1999 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,100	11,118	6,593	17,543	26,560	28,661
Agricultural credit insurance fund	.....	1,306	667	2,390	3,696	3,696
Natural Resources Conservation Service	.....	(* *)	.....	4	4	4
Rural Housing Service:						
Rural community facility loans fund	.....	199	428	611	810	810
Rural housing insurance	.....	1,020	951	7,197	8,217	8,217
Rural Business — Cooperative Service:						
Rural business and industry loans	.....	22	9	26	48	48
Rural development loan fund	.....	17	15	128	145	145
Rural economic development loan fund	.....	13	9	49	62	62
Rural Utilities Service:						
Rural water and waste disposal fund	.....	633	1,568	2,530	3,163	3,163
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	.....	662	500	9,232	9,894	9,894
Rural telephone bank	−25	−80	−3	432	377	352
Distance learning and telemedicine program	.....	(* *)	.....	.....	(* *)	(* *)
Rural development insurance fund	.....	−75	−1,375	1,076	1,001	1,001
Foreign Agricultural Service	.....	−2	.....	642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	.....	88	24	55	143	143
Fishing vessel obligations	.....	.....	9	10	10	10
Department of Education:						
Federal direct student loan program	.....	20,782	13,669	35,097	55,879	55,879
Federal family education loan program	.....	.....	.....	117	117	117
College housing and academic facilities loans	−2	3	.....	396	401	399
Department of Energy:						
Bonneville Power Administration fund	−50	−64	−58	2,499	2,485	2,435
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	.....	.....	1,475	6,579	6,579	6,579
Housing for the elderly and handicapped	.....	−665	−881	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing	.....	.....	37	.....	.....	.....
Department of Interior:						
Bureau of Reclamation loan fund	.....	14	11	65	79	79
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	.....	(* *)	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	.....	.....	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	.....	13	5	9	22	22
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund	.....	.....	(* *)	.....	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	.....	4	1	5	9	9
Federal Financing Bank revolving fund	−546	−8,451	−6,786	34,036	26,131	25,585
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	1,797	445	1,759	3,557	3,557
Loan guaranty revolving fund	.....	.....	−617	.....	.....	.....
Direct loan revolving fund	.....	.....	(* *)	.....	.....	.....
Native American veteran housing fund	.....	10	−4	15	25	25
Vocational rehabilitation loan fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	−8	5	10	13	26	18
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	.....	216	−192	525	741	741
Disaster assistance loan fund	.....	24	20	50	73	73

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1999 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund	.....	.....	−85	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	.....	240	311	1,542	1,782	1,782
Military debt reduction	.....	.....	4	6	6	6
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	.....	−25	72	72	72
Microenterprise and small enterprise development	.....	1	.....	2	3	3
Overseas Private Investment Corporation	.....	8	(* *)	68	76	76
Small Business Administration:						
Business loan fund	.....	17	8	399	416	416
Disaster loan fund	.....	123	145	9,160	9,283	9,283
Independent agencies:						
District of Columbia	.....	.....	−223	.....	.....	.....
Export-Import Bank of the United States	1,451	2,630	803	3,956	5,135	6,586
Federal Communications Commission:						
Spectrum auction loan fund	.....	−42	510	4,558	4,516	4,516
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	256	2,244	−834	2,865	4,853	5,109
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**3,177**	**33,831**	**17,144**	**154,155**	**184,810**	**187,986**
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	−340	−1,565	−2,630	9,500	8,275	7,935
Rural Utilities Service:						
Rural electrification and telecommunications fund	−120	−290	−693	18,766	18,596	18,476
Rural development insurance fund	−65	−175	.....	3,675	3,565	3,500
Department of Defense:						
Department of Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−86	−83	−399	−486	−486
Department of Education:						
Historically Black college and university capital financing fund	(* *)	5	2	5	9	9
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	−1	7	7	7
Health maintenance organization loan and loan guarantee fund	.....	.....	.....	3	3	3
Department of Housing and Urban Development:						
Low rent housing − loans and other expenses	.....	−72	−70	1,491	1,420	1,420
Community development grants	.....	−15	−3	30	15	15
Department of Interior:						
Assistance to territories	.....	−1	−1	17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	4	4	4
General Services Administration:						
Federal buildings fund	−21	−59	−30	1,760	1,722	1,701
Pennsylvania avenue activities	.....	2	73	713	714	714
International Assistance Program:						
Foreign military financing program	−31	−155	−157	2,829	2,706	2,674
Small Business Administration:						
Business loan fund	−4	−31	−32	233	207	203
Independent agencies:						
Export-Import Bank of the United States	.....	.....	−1,295	.....	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout	.....	.....	−1,023	.....	.....	.....
Postal Service	35	−2,928	−843	5,696	2,733	2,768
Total borrowing from the Federal Financing Bank	**−546**	**−5,370**	**−6,786**	**45,955**	**41,131**	**40,585**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1999 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	5	5	14	19	19
Department of Commerce	(* *)	(* *)	−6	16	16	16
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	739	3,653	4,656	12,449	15,363	16,102
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	183	2,402	1,569	14,350	16,569	16,752
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	14	214	456	5,449	5,650	5,663
Other	−31	34	1	168	233	202
Department of the Interior	−7	64	76	4,050	4,121	4,114
Department of Labor	289	598	440	8,783	9,091	9,380
Department of Transportation	1	−41	−3	142	101	102
Department of the Treasury	181	379	183	16,389	16,587	16,767
Department of Veterans Affairs:						
Canteen service revolving fund	−5	−3	.....	38	40	35
Veterans reopened insurance fund	16	5	5	516	504	520
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	4	5	5
Independent agencies:						
Export-Import Bank of the United States	1,043	688	−656	528	173	1,216
Federal Deposit Insurance Corporation:						
Bank insurance fund	71	983	1,141	27,445	28,358	28,428
Savings association insurance fund	71	462	320	9,602	9,992	10,064
FSLIC resolution fund	17	75	266	2,087	2,146	2,163
National Credit Union Administration	20	295	174	3,906	4,180	4,200
Postal Service	.....	−1,000	−860	1,000	(* *)	(* *)
Other	19	124	185	2,713	2,818	2,837
Other	21	301	213	4,203	4,483	4,504
Total public debt securities	2,641	9,239	8,166	113,853	120,450	123,091
Total Federal funds	**2,641**	**9,239**	**8,166**	**113,853**	**120,450**	**123,091**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	7	11	28	35	35
United States Tax Court	.....	(* *)	(* *)	6	7	7
Other	(* *)	1	1	36	36	37
Judicial Branch:						
Judicial retirement funds	−2	44	45	398	444	442
Department of Agriculture	(* *)	9	11	6	16	16
Department of Commerce	.....	(* *)	.....	.....	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	−14	62	61	873	949	935
Other	−3	−4	1	64	62	60

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1999 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	7,686	21,341	6,115	118,250	131,905	139,591
Federal supplementary medical insurance trust fund	−454	−3,548	3,434	39,502	36,407	35,954
Other	11	73	27	1,298	1,359	1,371
Department of the Interior	45	−5	−21	397	347	392
Department of Justice	−3	−65	86	94	32	29
Department of Labor:						
Unemployment trust fund	696	6,304	8,272	70,641	76,250	76,946
Other	−11	−38	−41	55	29	18
Department of State:						
Foreign Service retirement and disability fund	324	552	589	9,550	9,779	10,102
Other	.....	(* *)	−6	3	3	3
Department of Transportation:						
Airport and airway trust fund	553	3,312	3,173	8,550	11,309	11,861
Highway trust fund	616	7,243	7,090	17,926	24,553	25,168
Other	−38	−12	8	2,138	2,165	2,127
Department of Treasury	−41	−95	−65	309	255	214
Department of Veterans Affairs:						
General post fund, national homes	−3	(* *)	5	45	48	44
National service life insurance	374	203	242	12,008	11,837	12,211
United States government life insurance fund	1	−3	−3	86	81	83
Veterans special life insurance fund	63	63	48	1,628	1,628	1,691
Corps of Engineers	41	263	119	1,621	1,842	1,883
Other Defense Civil Programs:						
Military retirement fund	−1,766	11,167	11,636	133,843	146,776	145,010
Other	19	14	10	693	688	707
Environmental Protection Agency	−38	−356	−397	6,529	6,211	6,173
Federal Emergency Management Agency	.....	1	.....	(* *)	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	13,873	16,141	13,877	446,757	449,025	462,898
Agency securities	−83	−3,283	−2,731	3,917	717	634
Employees life insurance fund	62	1,036	1,046	19,377	20,351	20,413
Employees and retired employees health benefits fund	−67	−149	−541	6,265	6,183	6,116
Social Security Administration:						
Federal old-age and survivors insurance trust fund	28,818	96,006	81,438	653,282	720,469	749,287
Federal disability insurance trust fund	4,025	13,920	12,507	76,996	86,890	90,916
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	1	1	55	57	57
Japan-United States Friendship Commission	(* *)	26	(* *)	16	42	42
Railroad Retirement Board	433	1,840	2,022	21,811	23,218	23,650
Other	231	3,396	127	620	3,785	4,016
Total public debt securities	55,431	178,751	150,929	1,651,771	1,775,091	1,830,522
Total agency securities	−83	−3,283	−2,731	3,917	717	634
Total trust funds	**55,348**	**175,468**	**148,198**	**1,655,688**	**1,775,808**	**1,831,156**
Grand total	**57,989**	**184,706**	**156,364**	**1,769,541**	**1,896,258**	**1,954,247**

... No Transactions.
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 1999 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−32	−38	−321	−499	−504	−537
Agricultural credit insurance fund	5	−18	4	−256	−279	−275
Rural Housing Service:						
Rural community facility loans	4	4	(* *)	−3	−3	1
Rural housing insurance fund	−1	2	−2	−80	−78	−79
Rural Business-Cooperative Service:						
Rural business and industry loans	−52	−48	−5	−30	−25	−78
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	−24	−24	−24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	−1	9	8	7	7
Department of Defense—Military	.....	−1	.....	−3	−4	−4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	−286	−278	1,138	−7,983	−7,974	−8,260
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	.....	(* *)	.....	−1	−1	−1
Health education assistance loans	2	−14	−36	−262	−278	−276
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−1	−1	−4	−5	−6
Community Planning and Development:						
Community development loans	(* *)	−7	−2	−7	−14	−14
Housing Programs:						
FHA-Mutual mortgage insurance loans	310	637	1,423	5,069	5,397	5,706
FHA-General and special risk fund	48	201	220	−90	63	110
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−26	−312	−26	−424	−711	−736
Department of the Interior:						
Bureau of Indian Affairs	1	−1	−1	−19	−20	−20
Department of Transportation:						
Maritime Administration	−1	−16	−11	−246	−261	−262
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−36	−187	−183	−3,618	−3,769	−3,804
Loan guaranty revolving fund	.....	.....	.....	−1	−1	−1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	.....	−28	−28	−28
Loan guarantees to Israel	.....	.....	−89	−515	−515	−515
Urban and environmental credit guaranteed loans	(* *)	−2	−15	−49	−51	−52
Microenterprise and small enterprise development	(* *)	1	−1	−3	−2	−2
Overseas Private Investment Corporation	−8	−68	−58	−275	−335	−343
Small Business Administration:						
Business loan fund	−65	519	−118	−1,209	−626	−691
Independent agencies:						
Export-Import Bank of the United States	−61	−58	−558	−3,810	−3,806	−3,867
Net Activity, Guaranteed Loan Financing	**−200**	**315**	**1,367**	**−14,362**	**−13,847**	**−14,047**
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	56	358	137	2,053	2,355	2,411
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−4	−2	−2
Rural Housing Service:						
Rural community facility loans fund	21	77	54	316	372	393
Rural housing insurance fund	21	136	136	7,017	7,132	7,153
Self-help housing land development fund	.....	.....	(* *)	(* *)	(* *)	(* *)
Rural Business-Cooperative Service:						
Rural business and industry loan fund	6	17	13	19	31	36
Rural development loan fund	8	18	10	103	113	121

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 1999 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	2	12	4	39	49	51
Rural Utilities Service:						
Rural water and waste disposal loans	24	221	250	1,479	1,676	1,700
Rural electrification and telecommunications fund	122	361	527	4,621	4,860	4,982
Rural telephone bank	5	24	4	167	187	191
Distance learning and telemedicine program	(* *)	(* *)	.....	.....	(* *)	(* *)
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	6	12	9	369	375	381
International debt reduction	.....	−6	(* *)	43	37	37
P.L. 480, title 1, Food for progress credits	.....	−15	−15	183	168	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	6	90	10	26	110	116
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	346	8,113	6,655	32,796	40,563	40,909
College housing and academic facilities loans	(* *)	4	1	15	19	19
Historically Black college and university capital financing fund	(* *)	5	2	5	9	9
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	−1	(* *)	(* *)	−1	−1
FHA-General and special risk fund	(* *)	3	(* *)	(* *)	3	3
Department of the Interior:						
Bureau of Reclamation	(* *)	4	5	64	67	67
Bureau of Indian Affairs	−2	−3	−2	24	22	21
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	(* *)	(* *)	5	5	6
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	(* *)	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	1	(* *)	4	5	5
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−286	101	−512	326	713	427
Loan guaranty fund	.....	.....	.....	555	555	555
Direct loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	(* *)	15	15	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	−1	−4	−5	36	32	32
Federal Emergency Management Agency:						
Disaster assistance loan fund	.....	16	−1	39	55	55
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	−72	−122	−15	1,373	1,323	1,251
Military debt reduction	.....	−1	−2	6	5	5
Agency for International Development:						
International debt reduction	.....	−8	−8	126	117	117
Microenterprise and small enterprise development	.....	(* *)	(* *)	1	1	1
Overseas Private Investment Corporation	−4	−1	−16	42	45	41
Small Business Administration:						
Business loan fund	−2	−4	−5	90	87	86
Disaster loan fund	−50	305	68	4,214	4,569	4,519
Independent agencies:						
District of Columbia	.....	.....	−223	.....	.....	.....
Export-Import Bank of the United States	38	950	927	3,308	4,220	4,258
Federal Communications Commission:						
Spectrum auction loan fund	30	−216	484	4,502	4,256	4,285
Net Activity, Direct Loan Financing	**274**	**10,445**	**8,495**	**65,289**	75,459	75,734

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341	75,988	99,857	42,792	50,468	164,832	30,585	92,993				669,111	623,849
Corporation income taxes	1,758	3,440	42,374	5,130	1,176	18,553	21,699	3,948	39,264				137,343	146,336
Social insurance and retirement receipts:														
Employment and general retirement	39,690	42,940	47,869	53,725	43,735	48,592	60,186	45,617	54,380				436,734	414,373
Unemployment insurance	1,142	2,655	315	867	2,594	269	4,547	7,731	370				20,490	21,474
Other retirement	405	331	417	337	353	355	428	350	393				3,369	3,286
Excise taxes	9,630	6,021	5,446	4,806	3,892	5,880	5,579	4,978	5,880				52,112	45,400
Estate and gift taxes	2,089	2,132	2,239	2,206	1,600	2,172	5,138	1,942	1,857				21,375	18,177
Customs duties	1,776	1,380	1,472	1,286	1,403	1,546	1,350	1,256	1,599				13,069	13,087
Miscellaneous receipts	3,228	3,738	2,527	3,509	1,868	2,457	2,383	2,181	2,742				24,632	23,024
Total—Receipts this year	**119,974**	**113,978**	**178,646**	**171,722**	**99,414**	**130,292**	**266,142**	**98,587**	**199,479**				**1,378,235**	.....
(On-budget)	**90,064**	**81,836**	**143,338**	**129,921**	**65,058**	**92,425**	**219,403**	**62,647**	**156,901**				**1,041,593**	.....
(Off-budget)	**29,910**	**32,142**	**35,309**	**41,801**	**34,356**	**37,867**	**46,739**	**35,940**	**42,578**				**336,642**	.....
Total—Receipts prior year	*114,898*	*103,481*	*167,998*	*162,610*	*97,952*	*117,930*	*261,002*	*95,278*	*187,858*				.....	*1,309,007*
(On budget)	*87,082*	*73,689*	*135,341*	*123,368*	*65,051*	*80,647*	*216,988*	*61,791*	*144,970*				.....	*988,927*
(Off budget)	*27,816*	*29,792*	*32,657*	*39,243*	*32,900*	*37,283*	*44,014*	*33,488*	*42,888*				.....	*320,080*
Outlays														
Legislative Branch	326	202	243	199	189	188	196	203	263				2,009	1,936
Judicial Branch	370	250	292	353	308	310	374	309	293				2,859	2,434
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541	2,967	3,805	736	401	464	239	2,234				19,353	7,609
Other	3,686	3,102	3,502	3,332	3,228	4,573	3,554	3,211	3,786				31,975	32,222
Department of Commerce	397	507	524	320	382	362	389	380	506				3,767	2,887
Department of Defense:														
Military:														
Military Personnel	8,168	3,259	7,946	3,003	5,871	5,477	8,148	3,266	5,899				51,038	51,173
Operation and Maintenance	7,011	6,871	8,046	7,946	6,356	8,505	8,432	7,988	8,197				69,352	67,772
Procurement	3,320	3,388	5,144	3,678	3,649	4,822	3,656	3,678	4,842				36,176	35,146
Research, Development, Test, and Evaluation	3,632	2,500	3,471	3,278	2,613	4,003	2,838	2,661	3,121				28,118	27,963
Military Construction	384	464	522	342	442	434	448	515	525				4,075	4,403
Family Housing	218	300	306	287	304	350	335	287	274				2,662	2,700
Revolving and Management funds	730	30	350	−353	−122	468	317	−404	93				1,108	1,232
Other	720	−172	−29	81	769	171	−125	171	−143				1,443	200
Total Military	24,183	16,640	25,756	18,262	19,883	24,230	24,049	18,162	22,808				193,973	190,588
Department of Education	2,758	2,442	3,080	3,132	3,130	4,258	2,194	2,538	2,101				25,633	23,059
Department of Energy	1,439	1,281	1,705	922	1,240	1,169	1,224	1,315	1,581				11,877	10,668
Department of Health and Human Services:														
Public Health Service	2,019	1,883	2,700	1,769	2,117	2,256	2,015	2,032	2,279				19,072	17,674
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853	8,554	8,859	8,561	9,027	9,648	8,138	9,363				79,965	75,924
Federal hospital ins. trust fund	12,195	9,435	12,351	8,573	10,109	12,106	13,441	8,755	11,237				98,201	101,660
Federal supp. med. ins. trust fund	8,426	4,415	8,862	4,385	6,276	7,232	7,788	5,230	7,233				59,848	58,337
Other	5,100	5,090	9,344	3,093	5,267	6,207	7,340	5,141	6,523				53,105	49,876
Administration for Children and Families	2,281	2,507	3,191	2,912	3,018	3,588	2,717	2,843	2,820				25,878	24,642
Other	−6,556	−6,641	−12,299	−3,309	−6,910	−8,057	−8,724	−6,937	−8,268				−67,701	−64,441
Department of Housing and Urban Development	2,930	2,049	3,359	2,793	1,937	2,344	1,969	2,855	2,616				22,853	21,937
Department of the Interior	684	599	1,006	457	826	600	481	510	500				5,662	5,167
Department of Justice	1,285	1,555	1,471	1,472	1,322	1,506	1,946	1,306	1,823				13,685	12,052
Department of Labor:														
Unemployment trust fund	1,658	1,601	2,141	2,463	2,389	2,771	2,223	1,852	2,060				19,159	17,730
Other	751	627	375	555	261	447	833	767	500				5,117	4,584
Department of State	504	808	816	374	485	499	583	434	373				4,878	4,112
Department of Transportation:														
Highway trust fund	2,110	1,917	1,932	1,367	1,175	1,499	1,519	1,775	2,235				15,529	13,743
Other	1,633	1,743	1,747	1,372	1,309	1,389	1,501	1,437	1,894				14,025	14,445
Department of the Treasury:														
Interest on the public debt	20,655	25,440	69,882	19,828	19,870	21,278	20,337	25,383	70,054				292,728	298,136
Other	2,126	61	2,556	1,196	11,128	8,075	4,172	1,696	2,984				33,993	26,795
Department of Veterans Affairs:														
Compensation and pensions	3,296	100	3,335	113	1,789	1,819	3,412	141	1,783				15,787	15,139
National service life	77	70	79	81	75	101	93	84	74				733	733
United States Government Life	1	1	1	1	1	1	2	1	(* *)				9	9
Other	2,089	1,654	1,730	1,629	1,697	1,754	1,976	1,660	1,771				15,960	15,706

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484	501	262	312	347	235	257	285				2,981	2,686
Other Defense Civil Programs	2,636	2,632	2,654	2,678	2,682	2,693	2,707	2,666	2,666				24,013	23,392
Environmental protection	486	515	639	447	516	593	573	537	666				4,972	4,607
Executive Office of the President	13	46	105	18	74	20	40	21	19				356	176
Federal Emergency Management Agency	381	665	782	434	238	343	184	194	328				3,548	1,634
General Services Administration	29	424	−414	−31	−62	165	66	−26	104				255	2,325
International Assistance Program:														
International Security Assistance	235	3,145	258	133	19	79	305	109	377				4,660	4,227
Multilateral Assistance	349	3	6	267	138	42	554	35	69				1,463	1,456
International Development Assistance	280	95	326	108	297	47	233	221	222				1,830	1,786
Other	−969	914	−276	260	522	400	29	62	60				1,001	278
National Aeronautics and Space Administration	1,085	1,114	1,452	988	889	1,178	1,111	1,140	1,281				10,239	10,604
National Science Foundation	249	249	240	278	247	253	249	261	328				2,354	2,266
Office of Personnel Management	3,890	3,912	4,061	3,732	3,694	4,104	3,814	3,963	4,047				35,217	34,370
Small Business Administration	16	39	34	156	−828	49	34	12	114				−371	318
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,460	27,438	53,764	1,880	27,815	27,952	27,944	27,966	31,787				254,007	247,401
Federal disability ins. trust fund (off-budget)	4,179	4,132	7,776	765	4,278	4,341	4,373	4,325	4,505				38,673	36,897
Other	4,710	159	4,776	181	2,446	2,488	4,803	71	2,550				22,185	21,508
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−123	−161	−163	218	−194	−89	−49	−263	−71				−896	−1,144
Savings association insurance fund	−2	−74	−30	16	−45	−64	−38	−41	−71				−349	−321
FSLIC resolution fund:														
RTC closeout	−296	−1,005	−319	−210	−69	−177	−133	−268	−187				−2,663	−1,049
Other	21	−9	−7	−21	−9	−12	−11	−10	−17				−76	−298
Office of Inspector General	.....	.....	.....	(* *)	(* *)	.....	7	.....	.....				7	11
Postal Service:														
Public enterprise funds (off-budget)	933	8	−1,429	−269	−219	−969	446	−140	15				−1,623	−2,419
Payment to the Postal Service fund	.....	.....	.....	.....	.....	.....	.....	29	.....				29	65
Tennessee Valley Authority	73	89	42	−28	−221	29	−18	14	121				103	−453
Other independent agencies	1,611	1,588	1,329	1,233	1,246	1,154	1,091	−1,738	−2,258				5,255	7,394
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,861	−2,347	−2,746	−2,544	−2,522	−2,583	−2,827	−2,606	−2,711				−23,747	−23,195
Interest received by trust funds	−1,404	−5,390	−50,164	−55	−1,110	−825	−606	−5,438	−51,177				−116,170	−110,488
Rents and royalties on outer continental shelf lands	−217	−481	−316	14	−178	−379	−149	−33	−567				−2,305	−3,468
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....				.....	−3,191
Other	(* *)	(* *)	−281	.....	.....	−414	(* *)	−226	(* *)				−921	−797
Totals this year:														
Total outlays	**152,413**	**130,915**	**183,803**	**101,217**	**141,760**	**152,701**	**152,683**	**122,556**	**145,911**				**1,283,959**	.....
(On-budget)	**123,752**	**99,975**	**149,258**	**102,379**	**110,568**	**122,087**	**123,387**	**91,359**	**136,113**				**1,058,879**	.....
(Off-budget)	**28,661**	**30,940**	**34,544**	**−1,162**	**31,192**	**30,614**	**29,296**	**31,197**	**9,798**				**225,081**	.....
Total-surplus (+) or deficit (−)	**−32,440**	**−16,937**	**−5,156**	**+70,505**	**−42,345**	**−22,409**	**+113,459**	**−23,969**	**+53,568**				**+94,276**	.....
(On-budget)	**−33,688**	**−18,139**	**−5,921**	**+27,542**	**−45,509**	**−29,662**	**+96,016**	**−28,712**	**+20,788**				**−17,285**	.....
(Off-budget)	**+1,249**	**+1,202**	**+765**	**+42,963**	**+3,164**	**+7,253**	**+17,443**	**+4,744**	**+32,779**				**+111,561**	.....
Total borrowing from the public	**15,330**	**22,364**	**−5,390**	**−31,249**	**1,692**	**37,013**	**−85,208**	**−551**	**−22,246**				**−68,245**	**−22,257**
Total-outlays prior year	*150,866*	*120,830*	*154,359*	*137,231*	*139,701*	*131,743*	*136,400*	*134,057*	*136,752*				.....	*1,241,940*
(On-budget)	*123,866*	*91,326*	*146,648*	*108,844*	*109,393*	*101,967*	*108,570*	*102,382*	*125,603*				.....	*1,018,599*
(Off-budget)	*27,000*	*29,504*	*7,711*	*28,388*	*30,308*	*29,775*	*27,830*	*31,675*	*11,149*				.....	*223,341*
Total-surplus (+) or deficit (−) prior year	*−35,968*	*−17,349*	*+13,639*	*+25,379*	*−41,750*	*−13,813*	*+124,603*	*−38,779*	*+51,106*				.....	*+67,067*
(On-budget)	*−36,784*	*−17,637*	*−11,307*	*+14,524*	*−44,342*	*−21,320*	*+108,419*	*−40,591*	*+19,367*				.....	*−29,672*
(Off-budget)	*+816*	*+287*	*+24,946*	*+10,855*	*+2,592*	*+7,508*	*+16,184*	*+1,812*	*+31,739*				.....	*+96,739*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 1999

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,182	619	563	8,288	5,862	2,427	8,550	11,309	11,861
Black lung disability	35	45	−11	441	366	75	.....	.....	.....
Federal disability insurance	8,508	4,505	4,003	52,567	38,673	13,894	76,996	86,890	90,916
Federal employees life and health	.....	−4	4	.....	−906	906	25,641	26,534	26,529
Federal employees retirement	17,834	3,688	14,147	46,700	33,185	13,515	460,629	459,971	474,083
Federal hospital insurance	18,077	11,301	6,775	115,401	98,689	16,712	118,250	131,905	139,591
Federal old-age and survivors insurance	60,578	31,787	28,791	350,050	254,007	96,044	653,282	720,469	749,287
Federal supplementary medical insurance	8,176	7,233	943	64,514	59,848	4,665	39,502	36,407	35,954
Hazardous substance superfund	61	138	−76	594	1,111	−516	5,296	4,867	4,822
Highways	4,481	2,418	2,063	29,567	21,078	8,490	17,926	24,553	25,168
Military advances	1,254	1,146	108	8,758	9,120	−363	.....	.....	.....
Military retirement	794	2,668	−1,875	34,245	23,873	10,372	133,843	146,776	145,010
Railroad retirement	3,665	920	2,744	7,178	6,361	817	21,811	23,218	23,650
Unemployment	2,722	2,064	658	25,546	19,212	6,335	70,641	76,250	76,946
Veterans life insurance	490	38	451	1,111	846	265	13,722	13,547	13,985
All other trust	553	782	−229	6,114	6,169	−55	9,601	13,111	13,353
Total trust fund receipts and outlays and investments held from Table 6-D	**128,408**	**69,349**	**59,059**	**751,075**	**577,494**	**173,580**	**1,655,688**	**1,775,808**	**1,831,156**
Less: Interfund transactions	67,794	67,794	.....	251,521	251,521	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	60,614	1,555	59,059	499,553	325,973	173,580			
Total Federal fund receipts and outlays	**139,133**	**144,624**	**−5,491**	**879,246**	**958,551**	**−79,305**			
Less: Interfund transactions	267	267	.....	564	564	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	138,865	144,356	−5,491	878,682	957,986	−79,305			
Net budget receipts & outlays	**199,479**	**145,911**	**53,568**	**1,378,235**	**1,283,959**	**94,276**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1999 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	92,993	669,111	623,849
Corporation income taxes	39,264	137,343	146,336
Social insurance and retirement receipts:			
Employment and general retirement	54,380	436,734	414,373
Unemployment insurance	370	20,490	21,474
Other retirement	393	3,369	3,286
Excise taxes	5,880	52,112	45,400
Estate and gift taxes	1,857	21,375	18,177
Customs duties	1,599	13,069	13,087
Miscellaneous receipts	2,742	24,632	23,024
Total	**199,479**	**1,378,235**	**1,309,007**
NET OUTLAYS			
National defense	24,122	205,493	201,291
International affairs	1,053	12,794	10,764
General science, space, and technology	1,800	14,345	14,506
Energy	557	594	458
Natural resources and environment	1,906	16,159	14,502
Agriculture	2,591	21,948	9,695
Commerce and housing credit	−116	−3,074	−4,591
Transportation	3,882	27,383	26,078
Community and regional development	1,201	9,538	7,636
Education, training, employment and social services	4,143	43,658	40,610
Health	12,307	104,128	97,982
Medicare	16,700	142,408	144,861
Income security	14,574	182,839	180,161
Social security	36,290	292,638	284,285
Veterans benefits and services	3,619	32,569	31,643
Administration of justice	2,536	19,248	16,680
General government	3,508	12,786	10,806
Net interest	18,518	175,477	185,221
Undistributed offsetting receipts	−3,278	−26,972	−30,648
Total	**145,911**	**1,283,959**	**1,241,940**

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at http://www.fms.treas.gov/). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at http://www.publicdebt.treas.gov/opd/opd.htm). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at http://www.fms.treas.gov/). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402 and on the Internet at http://access.gpo.gov/). This publication is a single volume which provides budget information and contains:

  -Budget of the United States Government, FY 19 __
  -Appendix, The Budget of the United States Government, FY 19 __
  -Analytical Perspectives
  -Historical Tables
  -Citizens Guide to the Federal Budget

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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Scheduled Release

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